

**LSU**  
**Deposit and Collateral Report**  
**For the Quarter Ended March 31, 2017**

Deposits Requiring Posting of Collateral:	Demand Deposit Sweep/MMA Repurchase	Certificates of Deposit	Total Deposits in Financial Institutions	Collateral (1)
<b>LSU A&amp;M and LSU Health New Orleans</b>				
Chase - LSU, Health Plan Premium	\$ 61,426,595		\$ 61,426,595	\$ 86,387,880
Capital One - LSU-A	5,908,008		5,908,008	5,908,008
St. Landry Bank - LSU-E	492,923		492,923	997,986
Campus Federal Credit Union - LSU-S		\$ 100,214	100,214	250,000
Capital One (Hibernia National Bank) - LSU-S	11,365,852		11,365,852	11,789,871
Chase-HSCNO	17,442,358	18,600	17,460,958	33,573,879
<b>Total</b>	<b>\$ 96,635,736</b>	<b>\$ 118,814</b>	<b>\$ 96,754,550</b>	<b>\$ 138,907,624</b>
<b>LSU Health Shreveport</b>				
US Bank	\$ 5,107		\$ 5,107	\$ 250,000
Regions Bank-EA Conway	569,271		569,271	575,656
Regions Bank-Huey P Long	341,643		341,643	343,476
Regions Bank-Shreveport	\$ 60,960,956		\$ 60,960,956	\$ 62,313,810
Regions Bank-Shreveport Endowment Fds	6,931,649		6,931,649	6,931,649
<b>Total</b>	<b>\$ 68,808,626</b>	<b>\$ -</b>	<b>\$ 68,808,626</b>	<b>\$ 70,414,591</b>
<b>LSU Health Care Services Division</b>				
JP Morgan Chase (HCSD)	\$ 72,237,859		\$ 72,237,859	\$ 79,281,634
Capital One (MCLNO Trust Fund)	4,721,104		4,721,104	8,492,457
<b>Total</b>	<b>\$ 76,958,963</b>	<b>\$ -</b>	<b>\$ 76,958,963</b>	<b>\$ 87,774,091</b>
<b>Total Requiring Collateral</b>	<b>\$ 242,403,325</b>	<b>\$ 118,814</b>	<b>\$ 242,522,139</b>	<b>\$ 297,096,306</b>
<b>Deposits In Trust or Federal Obligations Not Requiring Collateral</b>				
Federated Money Markets	\$ 36,884,435		\$ 36,884,435	
Federated Funds-Treas. Oblig. (2)	7,819		7,819	
<b>Total</b>	<b>\$ 36,892,254</b>	<b>\$ -</b>	<b>\$ 36,892,254</b>	
<b>Total Deposits</b>	<b>\$ 279,295,579</b>	<b>\$ 118,814</b>	<b>\$ 279,414,393</b>	

- (1) Collateral amounts include FDIC coverage of \$250,000 on Demand Deposits, \$250,000 on CD's and \$250,000 by the National Credit Union Share Insurance Fund on deposits with Campus Federal Credit Union.
- (2) One Group & Federated Funds are no-load, open ended mutual funds investing in U.S. Treasury obligations.



**LSU**  
**Investment Summary**  
**For the Quarter Ended March 31, 2017**

Fund Description	As of 7/1/2016			As of 9/30/2016			As of 12/31/2016			As of 3/31/2017		As of 06/30/2017	
	Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value		
<b>LSU Health Shreveport</b>													
<b>Current Funds</b>													
Cash/Sweeps S.	\$52,626,700	\$59,745,276	\$59,745,276	\$51,644,845	\$51,644,845	\$60,966,063	\$60,966,063						
Cash/Sweeps C.	\$1,290,500	\$1,417,307	\$1,417,307	\$542,995	\$542,995	\$569,271	\$569,271						
Cash/Sweeps H.	\$499,056	\$460,977	\$460,977	\$377,510	\$377,510	\$341,643	\$341,643						
<b>Cash/Sweeps</b>	<b>\$54,416,256</b>	<b>\$61,623,560</b>	<b>\$61,623,560</b>	<b>\$52,565,350</b>	<b>\$52,565,350</b>	<b>\$61,876,977</b>	<b>\$61,876,977</b>					\$0	\$0
Money Market Accounts/Repos (A)	\$1,506,001	\$3	\$3	\$4	\$4	\$5	\$5						
Treasury Notes (B)				\$1,998,707	\$1,999,731	\$2,796,858	\$2,796,254						
Agency Securities (B)	\$5,261,731	\$5,257,803	\$5,253,422	\$4,755,708	\$4,713,257	\$4,757,325	\$4,717,089						
Mortgaged Backed Securities (B)	\$2,796,316	\$2,727,752	\$2,676,989	\$1,837,107	\$1,787,950	\$1,826,643	\$1,773,341						
Municipal Bonds (E)	\$2,704,809	\$3,640,310	\$3,650,617	\$14,155,766	\$14,055,173	\$16,221,210	\$16,124,375						
Corporate Bonds (D)	\$2,316,511	\$2,296,938	\$2,296,880	\$5,804,763	\$5,795,445	\$5,769,289	\$5,763,573						
<b>Total</b>	<b>\$69,001,624</b>	<b>\$75,546,366</b>	<b>\$75,501,471</b>	<b>\$81,117,405</b>	<b>\$80,916,910</b>	<b>\$93,248,307</b>	<b>\$93,051,614</b>					\$0	\$0
<b>Endowment Funds</b>													
Cash/Sweeps	\$6,930,453	\$6,931,481	\$6,931,481	\$6,932,764	\$6,932,764	\$6,931,649	\$6,931,649						
Equity Securities (C)	\$7,650	\$7,650	\$13,869	\$7,650	\$13,599	\$7,650	\$14,500						
Mutual Funds	\$49,429,471	\$49,873,028	\$53,508,849	\$50,616,414	\$53,065,832	\$49,031,286	\$52,792,444						
<b>Total</b>	<b>\$56,367,574</b>	<b>\$56,812,159</b>	<b>\$60,454,199</b>	<b>\$57,556,828</b>	<b>\$60,012,195</b>	<b>\$55,970,585</b>	<b>\$59,738,593</b>					\$0	\$0
<b>Grand Total</b>	<b>\$125,369,198</b>	<b>\$132,358,525</b>	<b>\$135,955,670</b>	<b>\$138,674,233</b>	<b>\$140,929,105</b>	<b>\$149,218,892</b>	<b>\$152,790,207</b>					\$0	\$0
<b>LSU HCSD</b>													
<b>Current Funds</b>													
Cash/Sweeps	\$43,641,215	\$43,602,414	\$43,602,414	\$78,215,039	\$78,215,039	\$72,237,859	\$72,237,859						
<b>Total</b>	<b>\$43,641,215</b>	<b>\$43,602,414</b>	<b>\$43,602,414</b>	<b>\$78,215,039</b>	<b>\$78,215,039</b>	<b>\$72,237,859</b>	<b>\$72,237,859</b>					\$0	\$0
<b>Other Funds</b>													
Cash/Sweeps	\$3,943,346	\$4,083,997	\$4,083,997	\$4,592,416	\$4,592,416	\$4,721,104	\$4,721,104						
Money Market Accounts/Repos (A)	\$37,512,662	\$40,071,008	\$40,071,008	\$8,478,647	\$8,478,647	\$8,490,188	\$8,490,188						
Equity Securities (C)	\$464,950		\$432,909		\$447,690		\$406,770						
US Gov Related Securities	\$16,295	\$13,812	\$13,812	\$11,455	\$11,455	\$7,819	\$7,819						
<b>Total</b>	<b>\$41,937,253</b>	<b>\$44,168,817</b>	<b>\$44,601,726</b>	<b>\$13,082,518</b>	<b>\$13,530,208</b>	<b>\$13,219,111</b>	<b>\$13,625,881</b>					\$0	\$0
<b>Grand Total</b>	<b>\$85,578,468</b>	<b>\$87,771,231</b>	<b>\$88,204,140</b>	<b>\$91,297,557</b>	<b>\$91,745,247</b>	<b>\$85,456,970</b>	<b>\$85,863,740</b>					\$0	\$0
<b>LSU - Shreveport</b>													
<b>Current Funds *</b>													
Cash/Sweeps	(\$17,866)	\$6,900,303	\$6,900,303	\$3,170,256	\$3,170,256	\$0	\$0						
Money Market Accounts/Repos (A)	\$501,707	\$24	\$24	\$100,213	\$100,213	\$0	\$0						
Certificates of Deposit	\$100,213	\$100,213	\$100,213										
<b>Total</b>	<b>\$584,054</b>	<b>\$7,000,540</b>	<b>\$7,000,540</b>	<b>\$3,270,469</b>	<b>\$3,270,469</b>	<b>\$0</b>	<b>\$0</b>					\$0	\$0
<b>Other Funds</b>													
Cash/Sweeps	\$285,231	\$285,231	\$285,231										
<b>Total</b>	<b>\$285,231</b>	<b>\$285,231</b>	<b>\$285,231</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>					\$0	\$0
<b>Grand Total</b>	<b>\$869,285</b>	<b>\$7,285,771</b>	<b>\$7,285,771</b>	<b>\$3,270,469</b>	<b>\$3,270,469</b>	<b>\$0</b>	<b>\$0</b>					\$0	\$0
<b>System Total</b>	<b>\$847,837,044</b>	<b>\$905,954,303</b>	<b>\$923,712,027</b>	<b>\$843,794,161</b>	<b>\$845,701,190</b>	<b>\$846,496,014</b>	<b>\$845,057,645</b>					\$0	\$0

\* Negative balance in the cash/Sweeps section of the current funds does not represent an actual negative bank balance, rather it represents a timing difference of the allocation of the current funds.  
\*\* Small endowment funds at LSUS were moved to the LSUS Foundation to accommodate Workday  
\*\*\* LSU Paid Campuses include the following: LSU, LSU Ag Center, LSUA, LSUE, LSU Health New Orleans, and the LSU Pennington Biomedical Research Center

**BENCHMARK NOTES (Example Only)**  
(A) Benchmarked against 90 day T-Bill  
(B) Benchmarked against Barclay's US Agg Bond TR USD  
(C) US equities benchmarked against Russell 3000 and international against MSCI emerging market  
(D) Benchmarked against XYZ  
(E) Benchmarked against XYZ

Disclaimer: Pursuant to PM-9, corporate bonds/notes only available for investment beginning 7-1-2011  
Louisiana law provides for restrictions on maturity and allocation and may effect benchmark comparison:

# LSU Investment Management Program

As of 03/31/2017

## Market Update:

- March was a volatile month for the 10 YR US Treasury. It started the month at a 2.36% yield before climbing to 2.62% in anticipation of the March Fed meeting. After the Fed meeting and the failure of President Trump's healthcare bill, yields on the 10 YR began to decline, eventually setting in at 2.42% by month end. The result for the month was a slight increase in the 10 YR US Treasury yield of 6 bps.
- Fiscal YTD, the yield on the 10 YR has increased from 1.49% (June 30, 2016) to 2.42% (March 31, 2017).
- In March, the S&P 500 and Russell 300 indexes were relatively flat for the month, with gains of 0.12% and 0.07%, respectively, with dividends reinvested.

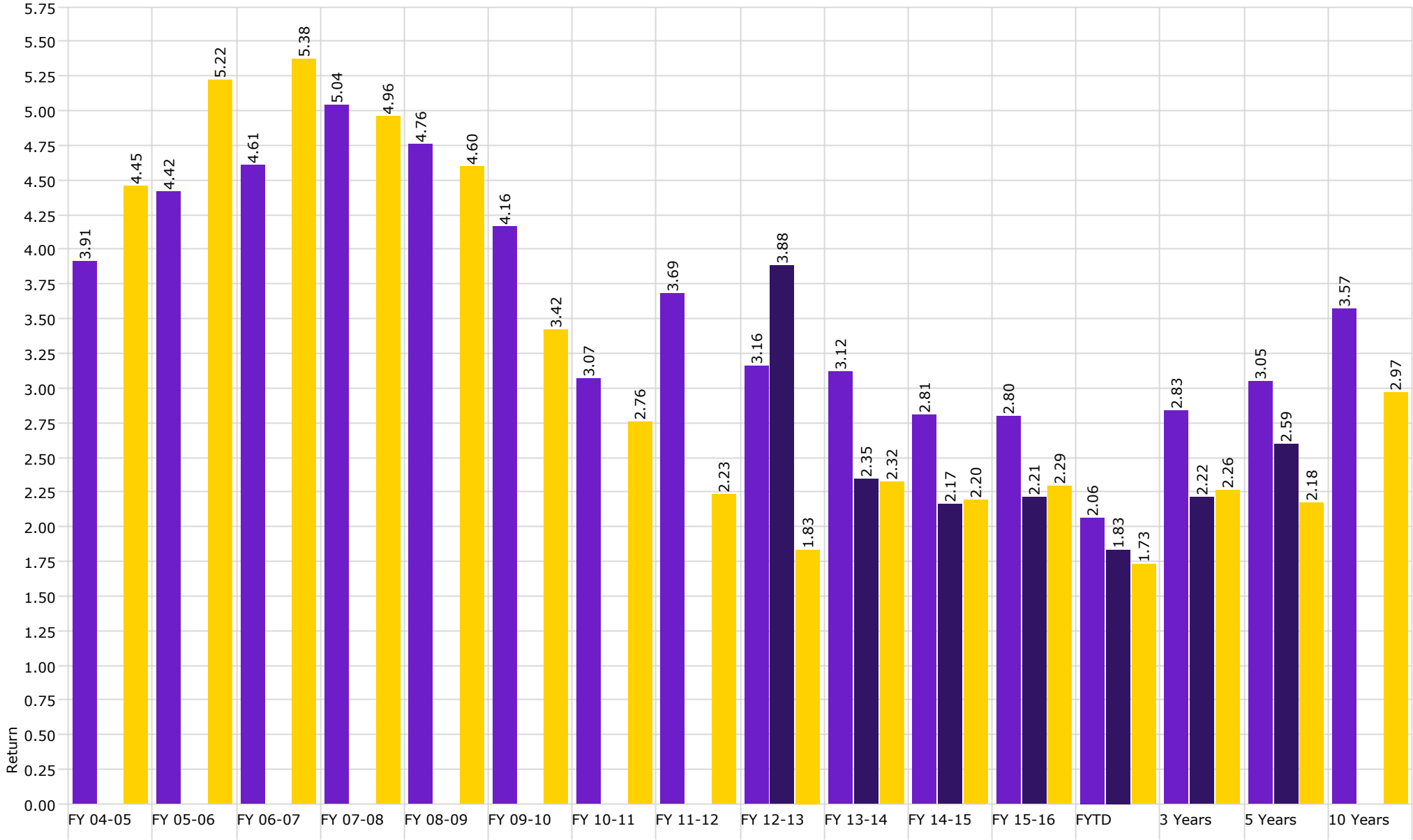
## Portfolio Update:

- **Non-Endowed**
  - Total Return for March was 0.07%, which was above the Barclays AGG Index Total Return of (0.05%).
  - For the quarter, Total Return was 0.93%, slightly ahead of the Barclays AGG Index Total Return of .82%.
  - YTD Total Return is a negative 1.21%, ahead of the Barclays AGG Index Total Return of negative 1.73%.
  - Realized Yield on the Non Endowed portfolio is 2.06% fiscal YTD and is expected to be ~ 2.70% for fiscal 2017.
- **Endowed**
  - Total Return in March was 0.03%.
  - Fiscal YTD the Endowed portfolio is up 4.58%, ahead of the Benchmark Total Return of 3.16%.
  - In March, a Mississippi Taxable Muni bond (CUSIP 6055805Q8) was purchased with the proceeds from the prior month's sale of equities for rebalancing purposes. The MS bond is AA rated, has a yield of 3.63% and a modified duration of 7.59.



# Investment Management Program Non Endowed Accounts **Realized Yield**

As of 3/31/2017



■ Non Endowed

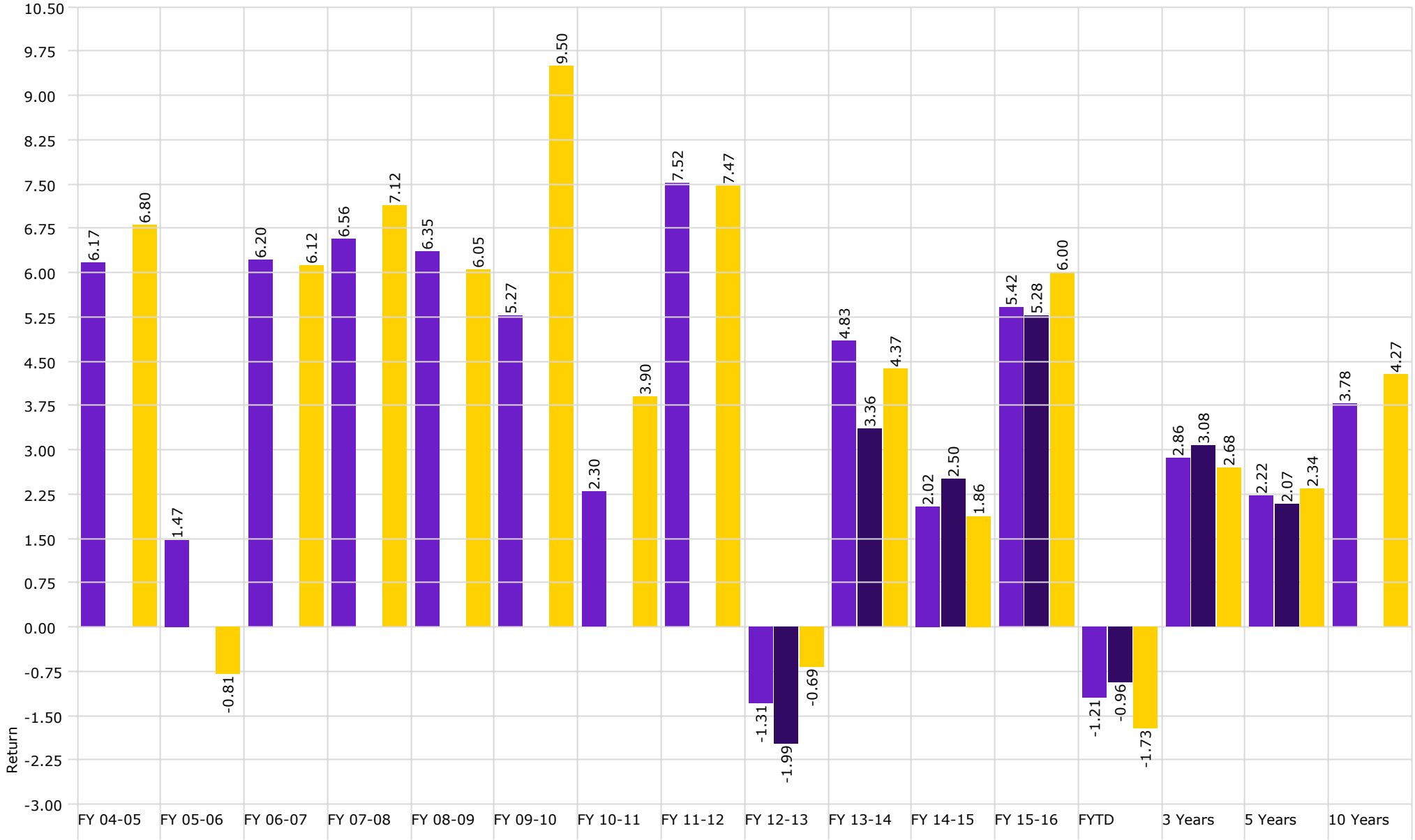
■ Health Plan

■ Barclays Aggregate Bond Index



# Investment Management Program Non Endowed Accounts **Total Return**

As of 3/31/2017



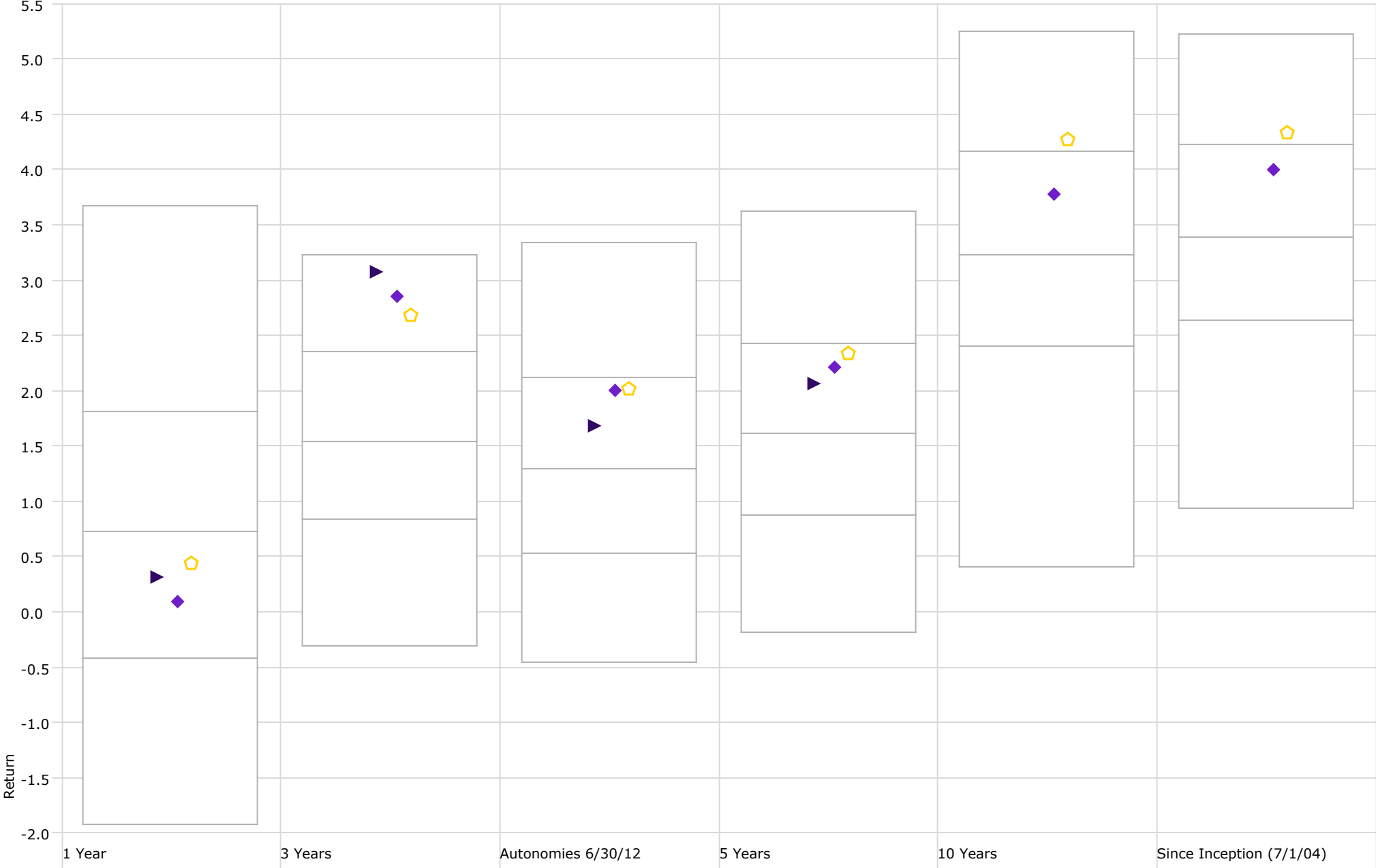
■ Non Endowed

■ Health Plan

■ Barclays Aggregate Bond Index

# Performance Relative to Peer Group (Total Return)

Peer Group (5-95%): All Managed Investments - U.S. - Intermediate-Term Bond



◆ Non Endowed

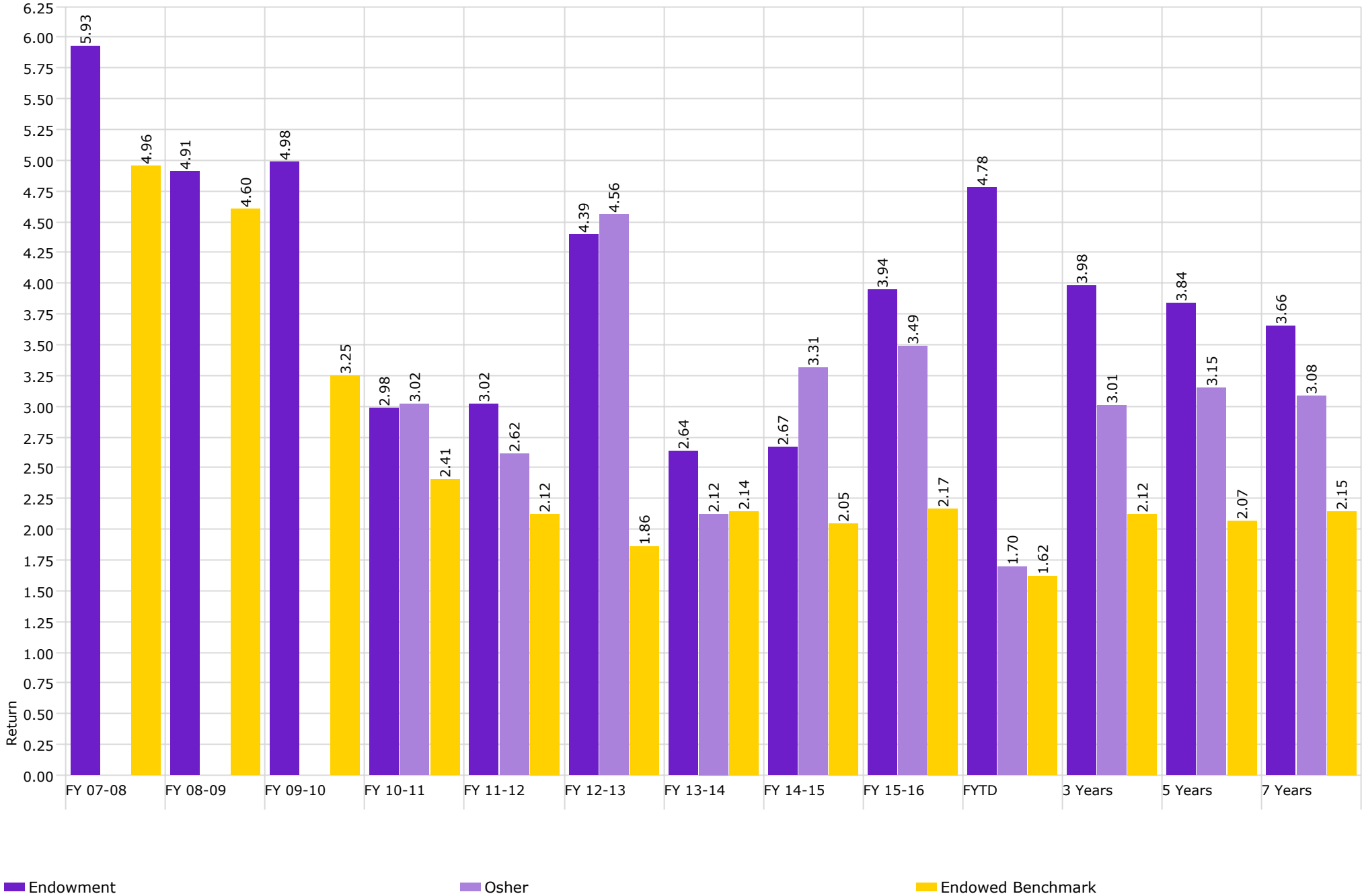
▶ Health Plan

⬠ Barclays Aggregate Bond Index



# Investment Management Program Endowed Accounts **Realized Yield**

As of 3/31/2017

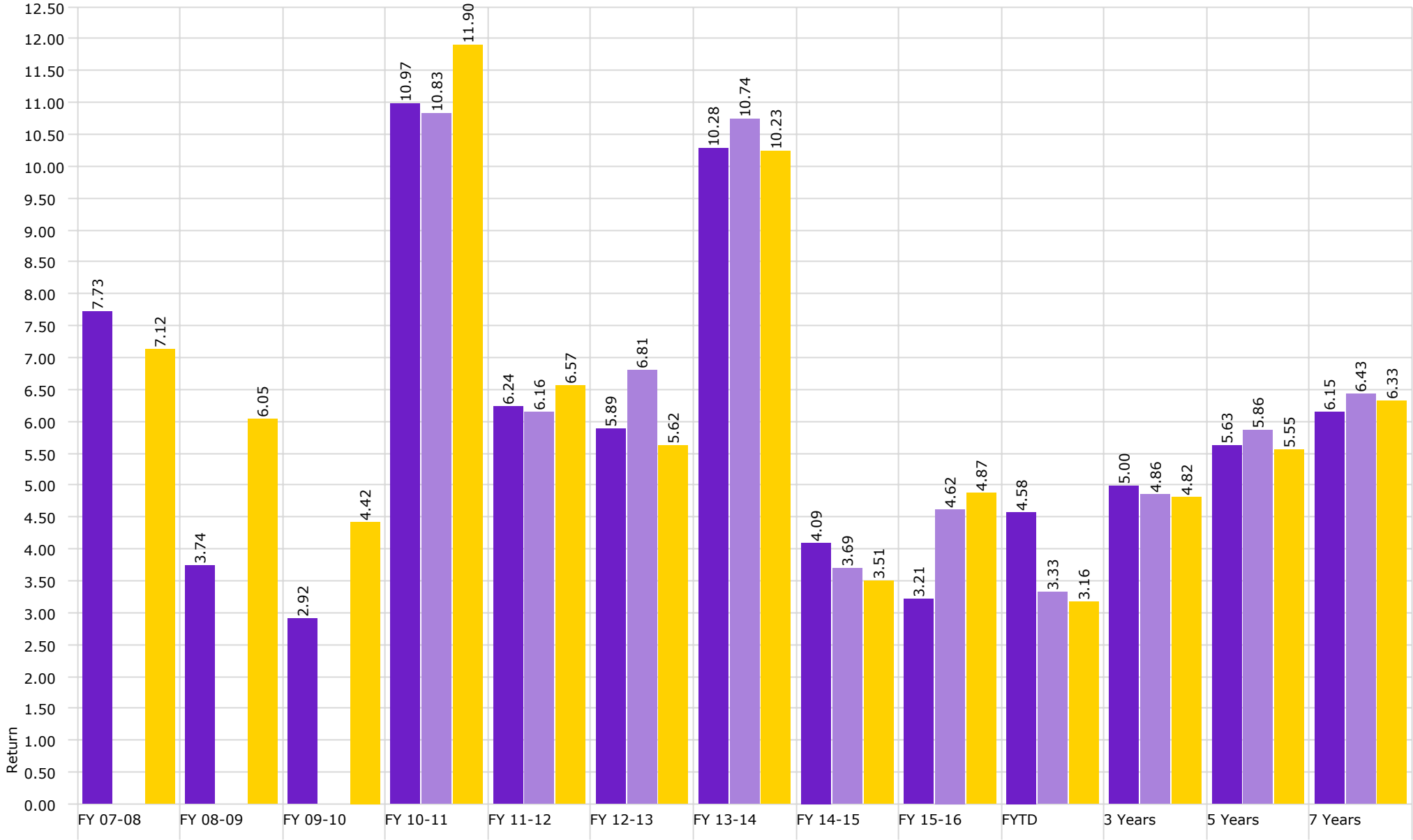






# Investment Management Program Endowed Accounts **Total Return**

As of 3/31/2017



Endowment

Osher

Endowed Benchmark