



PROCUREMENT AUXILIARY SERVICES

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2011

Assets:	
Cash and investments	\$ 958,975
Accounts receivable	85,508
Inventories	617,394
Deferred charges and prepaid expenses	43,140
Total assets	1,705,017
Liabilities:	
Accounts payable	250,022
Total liabilities	250,022
Net assets	\$ 1,454,995

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (323,645)
Revenues over/(under) expenditures	(166,716)
Total operating fund balance	(490,361)
Equipment renewals and replacements -	
Balance at July 1	1,895,075
Depreciation charges transferred	50,281
Total equipment renewals and replacements	1,945,356
Total fund balances	\$ 1,454,995



## PROCUREMENT AUXILIARY SERVICES

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2011

	Graphic Services	University Stores	Total
Operating revenues:			
Sales and services	\$ 3,893,453	\$ 8,396,596	\$ 12,290,049
Less cost of goods sold	756,881	7,241,522	7,998,403
Net operating revenues	<u>3,136,572</u>	<u>1,155,074</u>	<u>4,291,646</u>
Operating expenditures:			
Salaries	479,757	271,731	751,488
Wages	719,216	383,669	1,102,885
Related benefits	544,823	197,900	742,723
Administrative charge	250,524	53,299	303,823
Supplies and expenses	1,142,406	291,677	1,434,083
Utilities	89,431	13,242	102,673
Depreciation	50,281	-	50,281
Total operating expenditures	<u>3,276,438</u>	<u>1,211,518</u>	<u>4,487,956</u>
Operating income (loss)	<u>(139,866)</u>	<u>(56,444)</u>	<u>(196,310)</u>
Other revenues:			
Interest on investments	<u>29,050</u>	<u>544</u>	<u>29,594</u>
Net income (loss)	<u>\$ (110,816)</u>	<u>\$ (55,900)</u>	<u>\$ (166,716)</u>