MANAGING STATE AND PRIVATE FUNDING

Elahe Russell, Accounting Services

Kate Spikes, LSU Foundation

Agenda

- Introductions
- What Do I Need to Know About State Funding?
- Private Funding
- Additional Resources
- Q&A

What Do I Need to Know About State Funding?

Accounting Services and Budget & Planning

Business Managers' Meeting
October 9, 2018

Financial Responsibilities

- Strategic planning and decision making
- Fiscal oversight
  - Budget development and review
  - Managing financial and human resources
  - Revenue generating concepts
  - Transaction approval
  - Monitoring budget to actual
- Compliance with regulatory guidelines and policies

How do we bring information together from all of these sources?

Human Capital Management

Procurement

Expenses

Business Assets

Student Financials

Budget

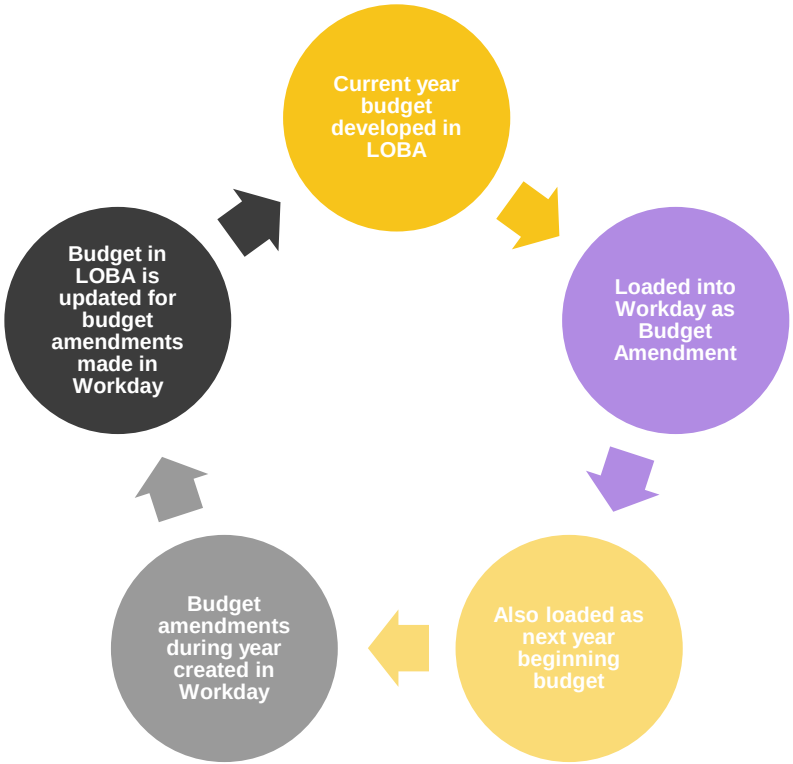
Reporting

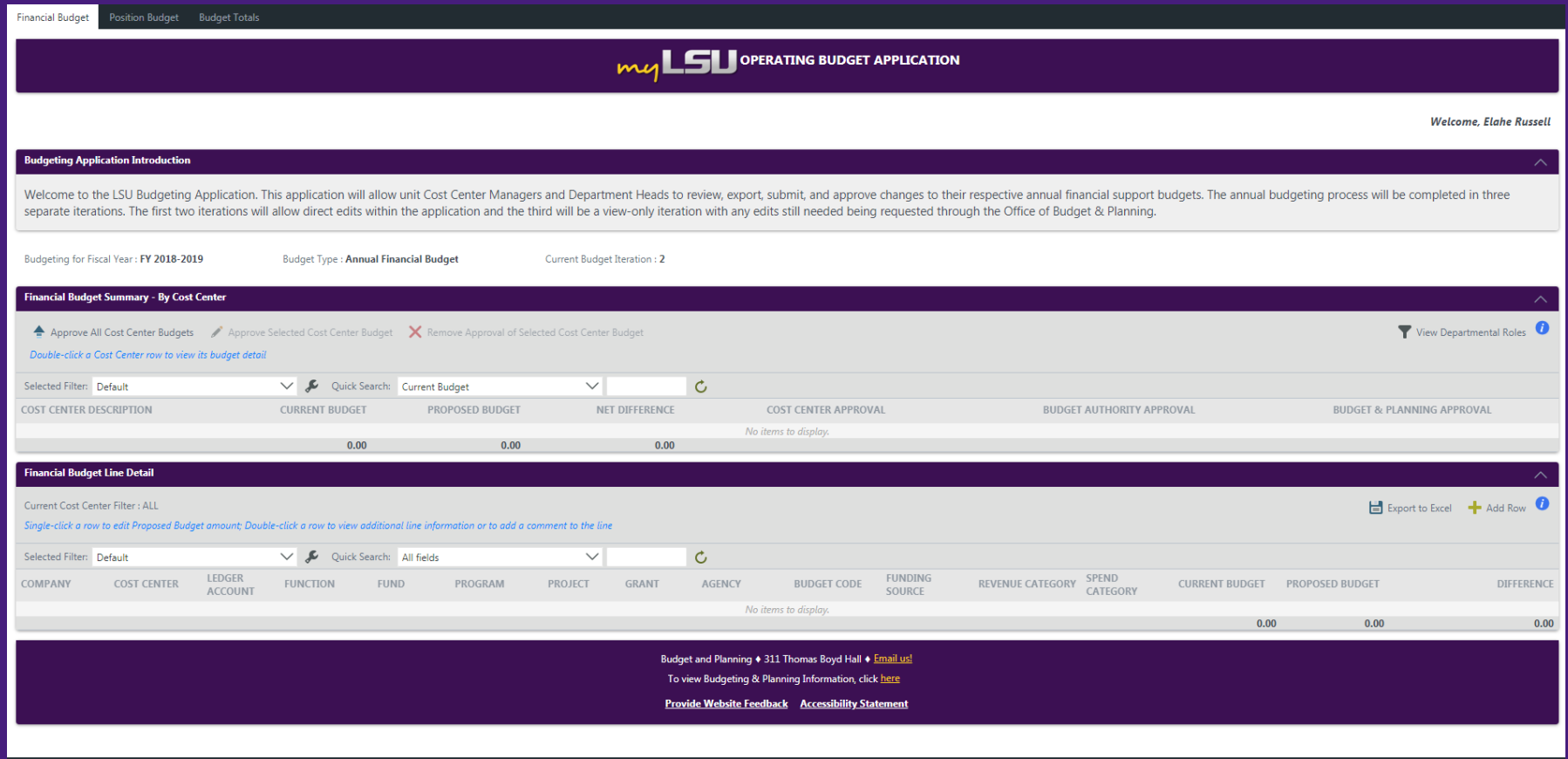
Terminology

Term	Definition	Example
Cost Center	A unit within an organization to which costs are charged. Typically equivalent to a department	CC00150 LSUAM | Col of Science | Biological Sciences
Cost Center Hierarchy	A hierarchical organization to which a cost center reports	LSUAM | College of Science
Company	Separate value for each LSU entity	Louisiana State University and Agricultural and Mechanical College
Fund	Identifies the source of funds	FD100 Unrestricted (state)

LSU Operating Budgeting Application (LOBA)

- Used for annual budget development
- Must have either Department Head or Cost Center Manager role
- Financial and position budgets
- Access through myLSU > Financial Services > LSU Operating Budget Application (LOBA)

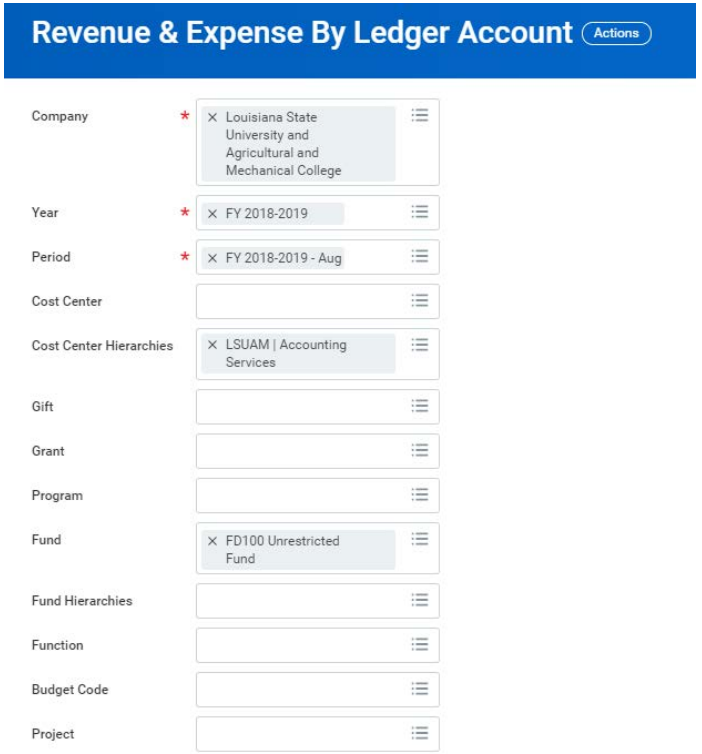




Business Managers' Meeting
October 9, 2018

Revenue & Expense by Ledger Account

- Run on a monthly basis
- YTD summary of budget to actual
- Ability to run on various parameters
- Outline format to provide additional detail
- Includes budget, actuals, encumbrances and balances



Revenue & Expense By Ledger Account

Actions

Details

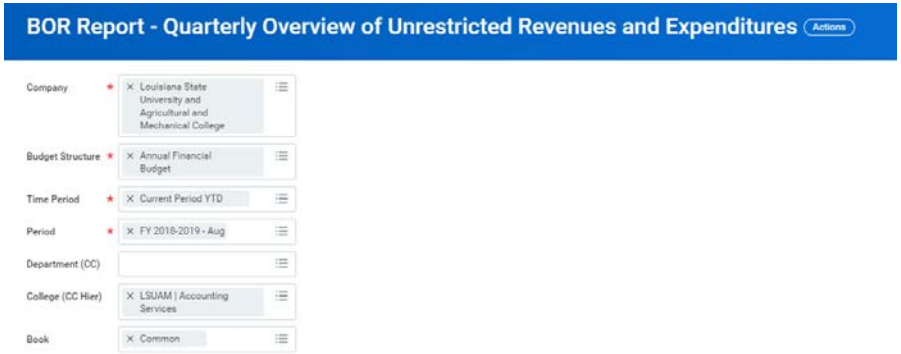
Revenue and Expense by Ledger Account and Revenue/Spend Category

10 items

Ledger Account	Budget	Current Month Actuals	YTD Actuals	Ledger Balance	Encumbrances	Tentative Transactions	Tentative Balance
Revenue	(726,900.00)	(136,895.52)	(307,871.92)	(419,028.08)	0.00	0.00	(419,028.08)
Total Income	(726,900.00)	(136,895.52)	(307,871.92)	(419,028.08)	0.00	0.00	(419,028.08)
Expenses	5,692,934.00	496,847.39	933,898.18	4,759,035.82	4,249,544.14	0.00	509,491.68
LSU Parent Account Set: Payroll Expenses and Recoveries	5,494,423.00	475,511.57	905,351.08	4,589,071.92	4,249,544.14	0.00	339,527.78
LSU Parent Account Set: Operating Services	132,605.00	10,794.17	12,241.65	120,363.35	0.00	0.00	120,363.35
LSU Parent Account Set: Telecommunications	25,906.00	3,444.79	6,774.64	19,131.36	0.00	0.00	19,131.36
LSU Parent Account Set: Supplies	40,000.00	7,157.36	9,610.81	30,389.19	0.00	0.00	30,389.19
LSU Parent Account Set: Professional Services	0.00	24.50	25.00	(25.00)	0.00	0.00	(25.00)
LSU Parent Account Set: Other Charges	0.00	(85.00)	(105.00)	105.00	0.00	0.00	105.00

BOR Report – Quarterly Overview of Unrestricted Revenues and Expenditures

- Provides summary activity by quarter
- Includes original budget and current budget
- Used to prepare quarterly reports to LA Board of Regents
- Amounts are drillable for additional detail
- Available for all funds using “BOR Report – Quarterly Overview of Revenues and Expenditures”



Quarterly Overview of Budget

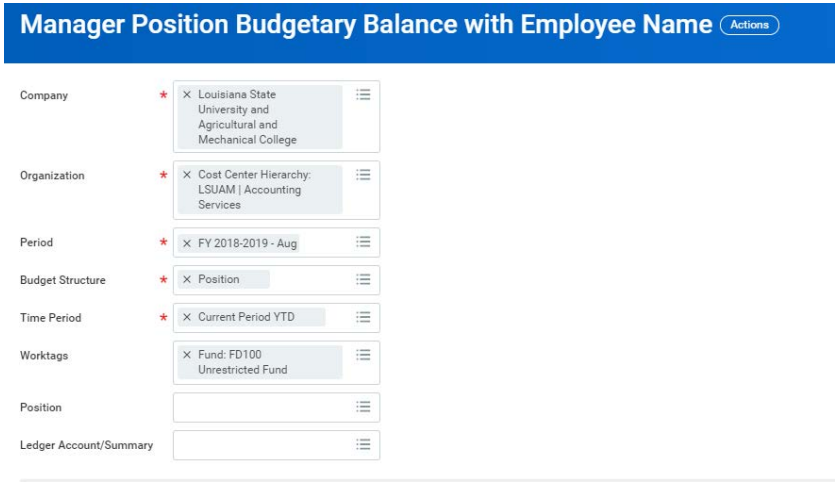
Unrestricted Funds Totals, Groups and Function

160 items

Overview	Starting Budget July 1	Operating Budget	FY 2018-2019 - Q1 Qrtly Actuals Activity	Cumulative Total	% Actual to Budget	FY 2018-2019 - Q1 Qtrly Budget Activity	FY 2018-2019 - Q2 Qtrly Budget Activity	FY 2018-2019 - Q3 Qtrly Budget Activity	FY 2018-2019 - Q4 Qtrly Budget Activity	Cumulative Budget Activity
Revenue										
General Fund Direct	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
Statutory Dedicated	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
Interagency Transfers	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
Self Generated Revenues	$726,900.00	$726,900.00	$307,871.92	$307,871.92	42.35%	0.00	0.00	0.00	0.00	0.00
Federal Funds	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
Total Revenue	**$726,900.00**	**$726,900.00**	**$307,871.92**	**$307,871.92**	**42.35%**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Expenditures by Category										
Salaries	5,440,423.00	5,440,423.00	879,580.05	879,580.05	16.17%	0.00	0.00	0.00	0.00	0.00
Other Compensation	$54,000.00	$54,000.00	$23,105.00	$23,105.00	42.79%	0.00	0.00	0.00	0.00	0.00
Related Benefits	0.00	0.00	2,666.03	2,666.03	0.00%	0.00	0.00	0.00	0.00	0.00
Total Personal Expenses	**5,494,423.00**	**5,494,423.00**	**905,351.08**	**905,351.08**	**16.48%**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Travel	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
Operating Services	158,511.00	158,511.00	19,016.29	19,016.29	12.00%	0.00	0.00	0.00	0.00	0.00
Supplies	$40,000.00	$40,000.00	$9,610.81	$9,610.81	24.03%	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	**198,511.00**	**198,511.00**	**28,627.10**	**28,627.10**	**14.42%**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Professional Services	0.00	0.00	$25.00	$25.00	0.00%	0.00	0.00	0.00	0.00	0.00

Manager Position Budgetary Balance with Employee Name

- Summary report to monitor position budgets
- Does not include graduate assistants, student workers, or transient/WAE employees
- Amounts are drillable for additional detail including associated employee
- Encumbrances through the end of the fiscal year or end date (whichever is sooner)



Details

Company	Louisiana State University and Agricultural and Mechanical College	Budget Structure	Position
Organization	Cost Center Hierarchy: LSUAM | Accounting Services	Time Period	Current Period YTD
Period	FY 2018-2019 - Aug	Worktags	Fund: FD100 Unrestricted Fund

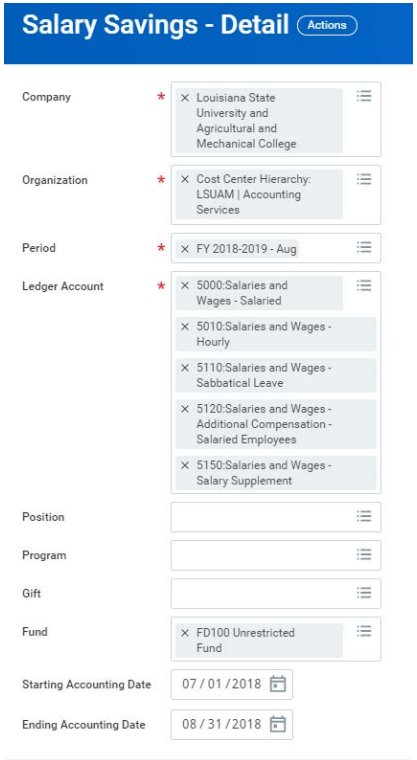
4 items

Ledger Account	Budget	Pre-Encumbrance	Encumbrance	Actuals	Balance
5000:Salaries and Wages - Salaried	4,511,025.00	0.00	0.00	772,862.12	3,738,162.88
5010:Salaries and Wages - Hourly	906,024.00	0.00	0.00	154,832.22	751,191.78
5011:Salaries and Wages - Hourly - Overtime	0.00	0.00	0.00	404.87	(404.87)
Total	5,417,049.00	0.00	0.00	928,099.21	4,488,949.79

Ledger Account	Program	Cost Center	Accounting Date	Budget Date	Organization Worktags	Position	Worktags	Worker
5010:Salaries and Wages - Hourly	PG003159 | LSUAM | Accounting Services	CC00408 LSUAM | Fin and Admin | Accounting Services	07/01/2018	07/01/2018	CC00408 LSUAM | Fin and Admin | Accounting Services FN70 Institutional Support Wage	P00000512 Administrative Program Specialist A	Cost Center: CC00408 LSUAM | Fin and Admin | Accounting Services Earning: Annual Time Pay Employee: [redacted] (00000512) Function: FN70 Institutional Support Fund: FD100 Unrestricted Fund More (7)	[redacted] (00000512)

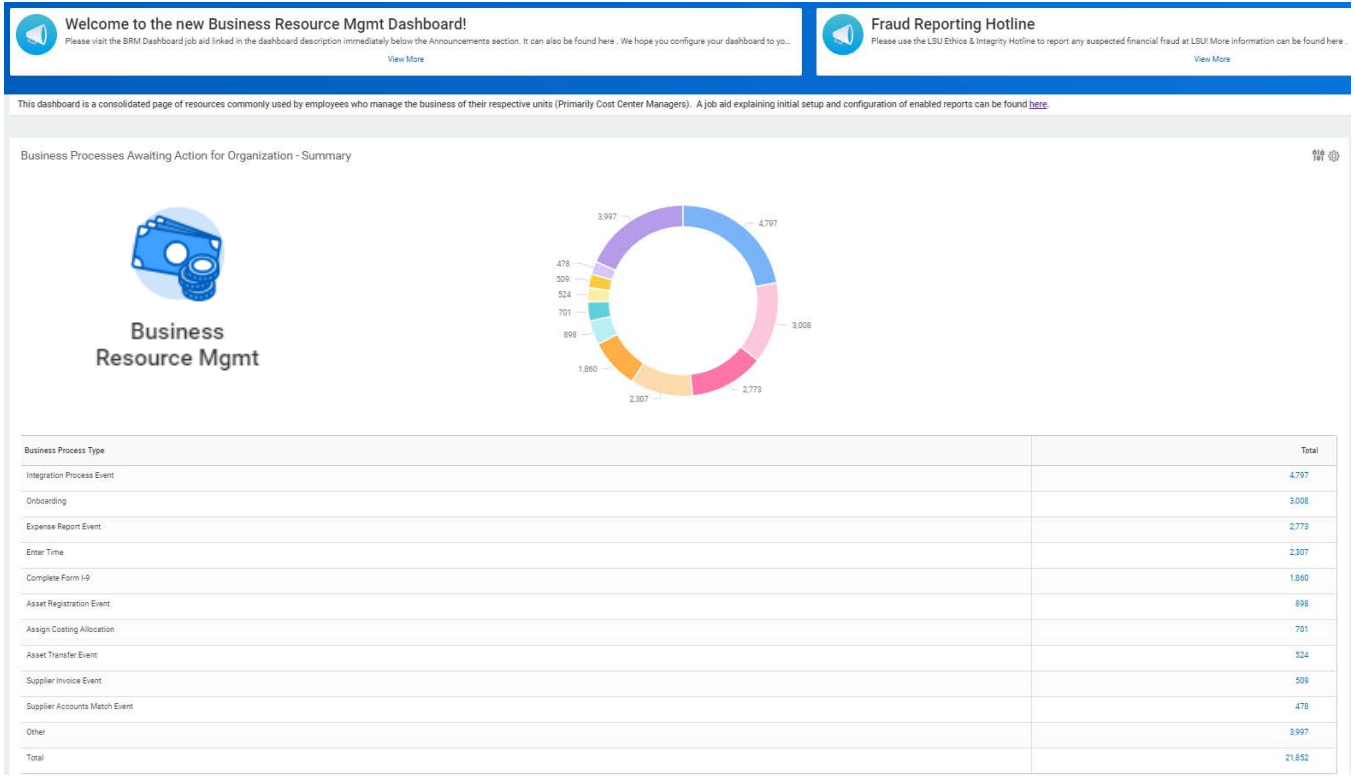
Salary Savings - Detail

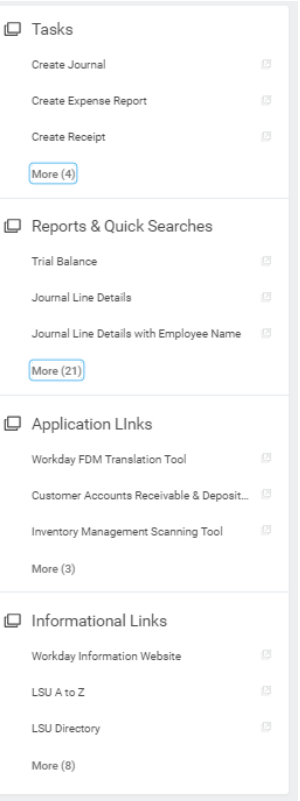
- Provides detail by position
- Salary savings typically generated from vacant positions
- Remaining budget can be used to support other organizational goals
- First report available in November of each fiscal year



Ledger Account	Position	Budget July 1	Pre-Encumbrance	Encumbrance	Actuals	Budget Remaining
5000:Salaries and Wages - Salaried	P00008768 Assistant Manager - Operations-College/Dept/Institute - [redacted]	49,650.00	0.00	41,375.00	8,275.00	0.00
5000:Salaries and Wages - Salaried	P00009618 Associate Vice President - [redacted]	183,069.00	0.00	152,557.40	30,511.48	0.12
5000:Salaries and Wages - Salaried	P00023327 Business Manager (Division/Dept within Campus) (Unfilled)	27,976.00	63,313.40	0.00	0.00	(35,337.40)
5010:Salaries and Wages - Hourly	P00000512 Administrative Program Specialist A - [redacted]	51,302.00	0.00	42,684.39	8,069.64	547.97
5010:Salaries and Wages - Hourly	P00005681 Administrative Coordinator 3 - [redacted]	30,610.00	0.00	25,465.65	4,814.40	329.95
5010:Salaries and Wages - Hourly	P00009735 Administrative Coordinator 4 - [redacted]	38,482.00	0.00	32,009.04	6,051.61	421.35
5010:Salaries and Wages - Hourly	P00012760 Administrative Coordinator 3 (Unfilled)	31,842.00	18,348.75	0.00	3,752.03	9,741.22
5010:Salaries and Wages - Hourly	P00013181 Administrative Program Specialist A - [redacted]	45,790.00	0.00	38,097.36	7,202.41	490.23
		458,721.00	81,662.15	332,188.84	68,676.57	(23,806.56)

Business Resource Management Dashboard





Outstanding Credit Card Transactions by Employee for Organization - Summary

Employee	Cost Center	New	Total Count by Credit Card Transaction Status
[redacted]	CC00408 LSUAM | Fin and Admin | Accounting Services	3	3
[redacted]	CC00408 LSUAM | Fin and Admin | Accounting Services	3	3
[redacted]	CC00408 LSUAM | Fin and Admin | Accounting Services	3	3
Total		9	9

View More ...

Revenue & Expense by Program

Cost Center	Carry Forward	Budget	Current Month Actuals	Cumulative	Ledger Balance	Encumbrances	Tentative Transactions	Tentative Balance
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense	0.00	614,831.39	55,993.44	518,903.38	95,928.01	112,605.74	0.00	(16,677.73)
CC00408 LSUAM | Fin and Admin | Accounting Services	0.00	614,831.39	55,993.44	518,903.38	95,928.01	112,605.74	0.00	(16,677.73)

View More ...

Private Funding

LSU Foundation

Business Managers' Meeting
October 9, 2018

Who is the LSU Foundation?

LSU FOUNDATION IS THE PRIMARY FUNDRAISING ENTITY FOR ACADEMICS AT LSU. WE ENCOURAGE RESTRICTED AND UNRESTRICTED DONATIONS IN SUPPORT OF THE FLAGSHIP AND AG CENTER CAMPUSES.

LSU Foundation Systems

- Advance Donor Database
  - Donor information
  - Gift documentation
  - Account file documentation
- BENGALS
  - Web-based reporting of financial information, including spendable account balances, account transactions, endowment market values, and spending allocation projections.

Access to LSU Foundation Systems

Advance Donor Database

- Contact Kelin Queen, LSU Foundation Trainer (kqueen@lsufoundation.org)

BENGALS

- Use BENGALS access request form on LSU Foundation's website (www.lsufoundation.org) under Resources for Colleagues (https://bengalsaccessrequest.lsufoundation.org)

LSU Foundation Projects (Accounts)

- Endowments
  - Gifts are invested to provide perpetual funding
  - Stable and predictable annual funding (spending allocation)
  - Endowment agreement
  - Endowed pools
    - General Endowed (all non-Board of Regents matched projects)
    - BRSF (Board of Regents Support Fund)
  - Endowed pools are “unitized” – similar to shares in a mutual fund
    - Endowed gifts “purchase units” in the endowed pools
    - Spending allocation is made once a year on July 1
- Non-Endowed
  - Expendable, in accordance with donor restrictions

Matched Board of Regents Accounts

- Private gifts matched by the Board of Regents – Chairs, Professorships, and Graduate Scholarships
- Follow BOR guidelines
- Chairs and Professorships
  - Holder approved by OAA
  - No expenses allowed when vacant
  - 25% expendable balance carryover max
  - Expendable balance in 2 buckets – state vs. private

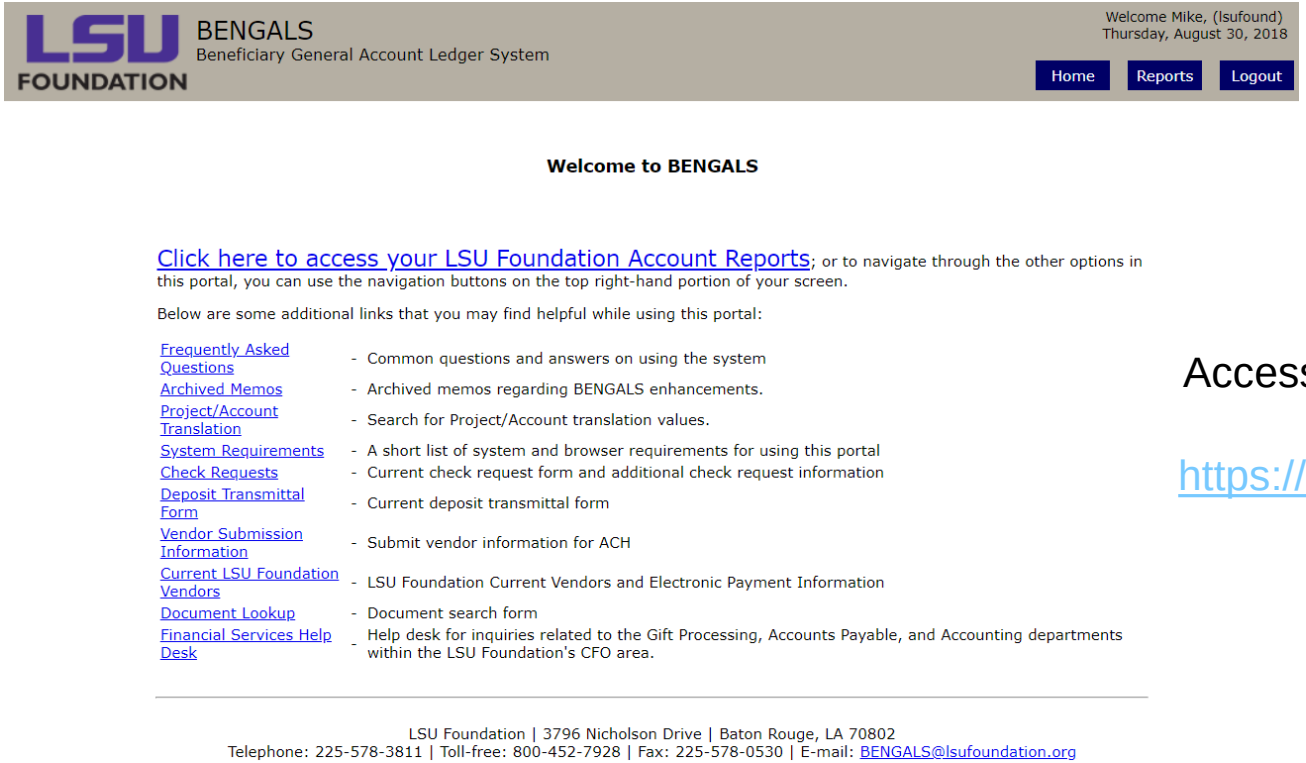
Link Between Foundation and LSU Accounts

- When creating an LSU Foundation project, you have the option to create a related University account (BG Account in Workday)
  - Complete Form AS492 – Request to Establish a University Foundation Account
  - Creates a university account funded by the Foundation project's expendable balance
  - Must be used if expenditures will include scholarships/student awards, payroll payments, or internal transactions
  - Recommend use when making high-dollar purchases that involve sales tax – LSU is exempt from sales tax; LSU Foundation is not exempt from sales tax

Autobill Process

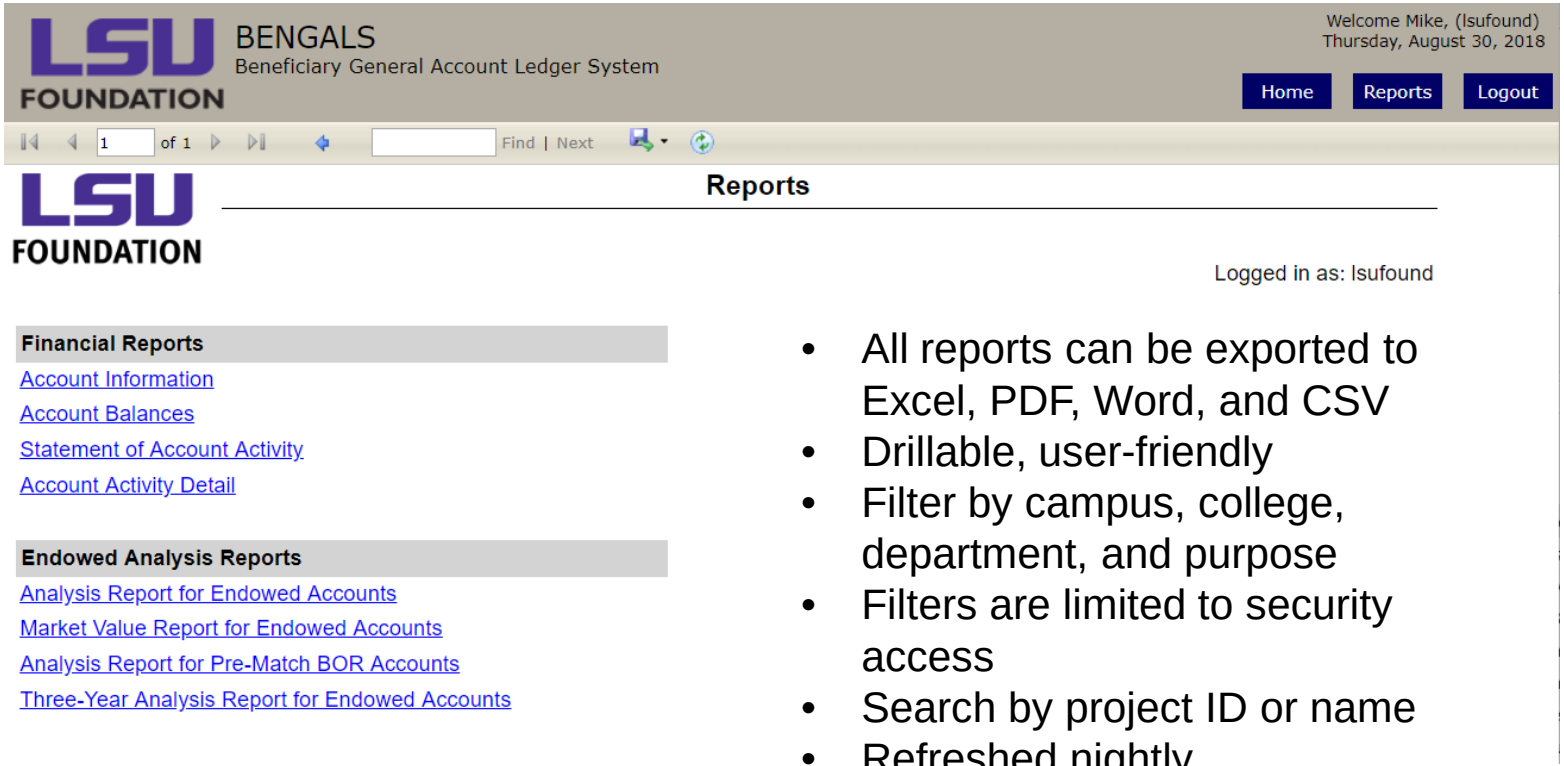
- Automated program that reimburses expenses that are incurred by University BG account
- Expenses are in BENGALS the 7th-10th business day of the month
- Listed as “Transfers to LSU” on BENGALS reports
- “Pending Autobill Expenses” are input once a week
  - At end of month, pending expenses are reversed and actual expenses posted

BENGALS



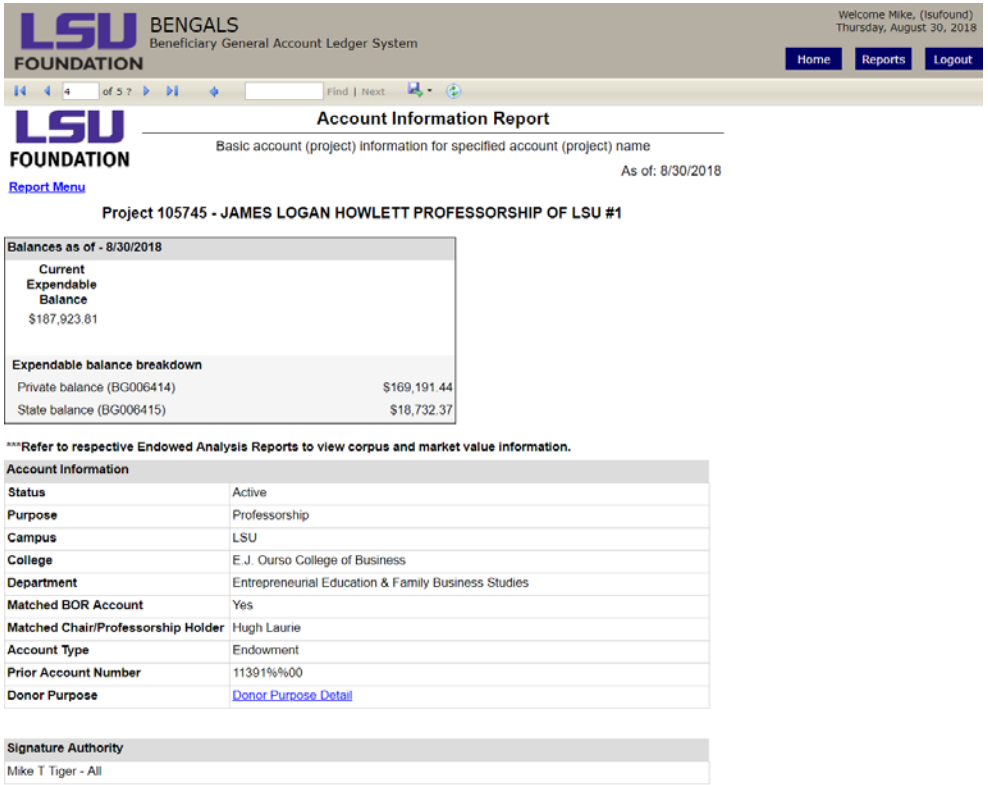
Access through MyLSU account
or
https://bengals.lsufoundation.org

BENGALS Reports



- All reports can be exported to Excel, PDF, Word, and CSV
- Drillable, user-friendly
- Filter by campus, college, department, and purpose
- Filters are limited to security access
- Search by project ID or name
- Refreshed nightly

Account Information Report



LSU FOUNDATION BENGALS
Beneficiary General Account Ledger System

Welcome Mike, (lsufound)
Thursday, August 30, 2018

Home | Reports | Logout

4 of 5 ? Find | Next

LSU FOUNDATION

Account Information Report

Basic account (project) information for specified account (project) name

As of: 8/30/2018

Report Menu

Project 105745 - JAMES LOGAN HOWLETT PROFESSORSHIP OF LSU #1

Balances as of - 8/30/2018	
Current Expendable Balance	
$187,923.81	
Expendable balance breakdown	
Private balance (BG006414)	$169,191.44
State balance (BG006415)	$18,732.37

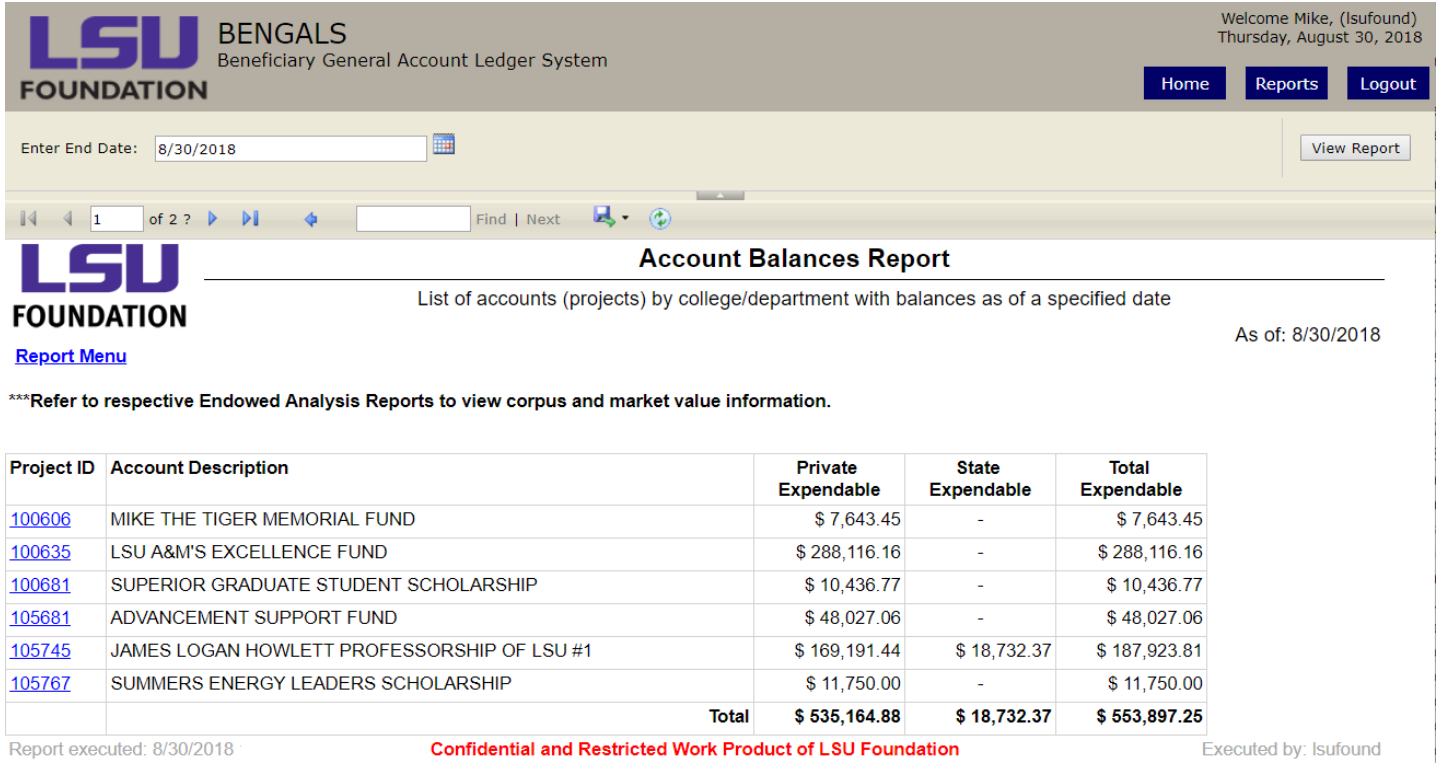
***Refer to respective Endowed Analysis Reports to view corpus and market value information.

Account Information	
Status	Active
Purpose	Professorship
Campus	LSU
College	E.J. Ourso College of Business
Department	Entrepreneurial Education & Family Business Studies
Matched BOR Account	Yes
Matched Chair/Professorship Holder	Hugh Laurie
Account Type	Endowment
Prior Account Number	11391%%00
Donor Purpose	Donor Purpose Detail

Signature Authority
Mike T Tiger - All

- Similar to chart of accounts reports
- Click on “donor purpose detail” for donor restrictions

Account Balances Report (Expendable)



LSU FOUNDATION

BENGALS
Beneficiary General Account Ledger System

Welcome Mike, (lsufound)
Thursday, August 30, 2018

Home | Reports | Logout

Enter End Date: 8/30/2018

View Report

1 of 2 ? Find | Next

LSU FOUNDATION

Account Balances Report

List of accounts (projects) by college/department with balances as of a specified date

As of: 8/30/2018

Report Menu

***Refer to respective Endowed Analysis Reports to view corpus and market value information.

Project ID	Account Description	Private Expendable	State Expendable	Total Expendable
100606	MIKE THE TIGER MEMORIAL FUND	$ 7,643.45	-	$ 7,643.45
100635	LSU A&M'S EXCELLENCE FUND	$ 288,116.16	-	$ 288,116.16
100681	SUPERIOR GRADUATE STUDENT SCHOLARSHIP	$ 10,436.77	-	$ 10,436.77
105681	ADVANCEMENT SUPPORT FUND	$ 48,027.06	-	$ 48,027.06
105745	JAMES LOGAN HOWLETT PROFESSORSHIP OF LSU #1	$ 169,191.44	$ 18,732.37	$ 187,923.81
105767	SUMMERS ENERGY LEADERS SCHOLARSHIP	$ 11,750.00	-	$ 11,750.00
	Total	**$ 535,164.88**	**$ 18,732.37**	**$ 553,897.25**

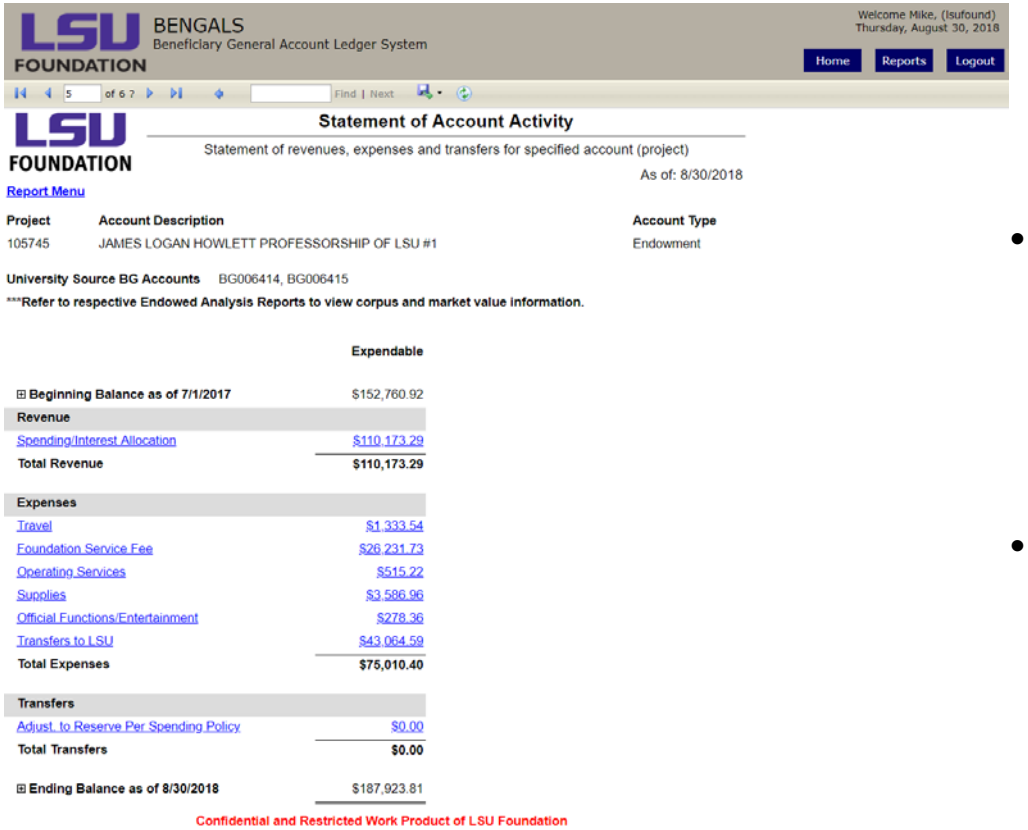
Report executed: 8/30/2018

Confidential and Restricted Work Product of LSU Foundation

Executed by: lsufound

- Report shows expendable balances broken down between private and state “buckets”
- Only matched BOR accounts will have state expendable balances

Statement of Account Activity



LSU FOUNDATION BENGALS
Beneficiary General Account Ledger System

Welcome Mike, (lsufound)
Thursday, August 30, 2018

Home | Reports | Logout

5 of 6 7 | Find | Next

LSU FOUNDATION

Statement of Account Activity

Statement of revenues, expenses and transfers for specified account (project)

As of: 8/30/2018

Report Menu

Project	Account Description	Account Type
105745	JAMES LOGAN HOWLETT PROFESSORSHIP OF LSU #1	Endowment

University Source BG Accounts BG006414, BG006415

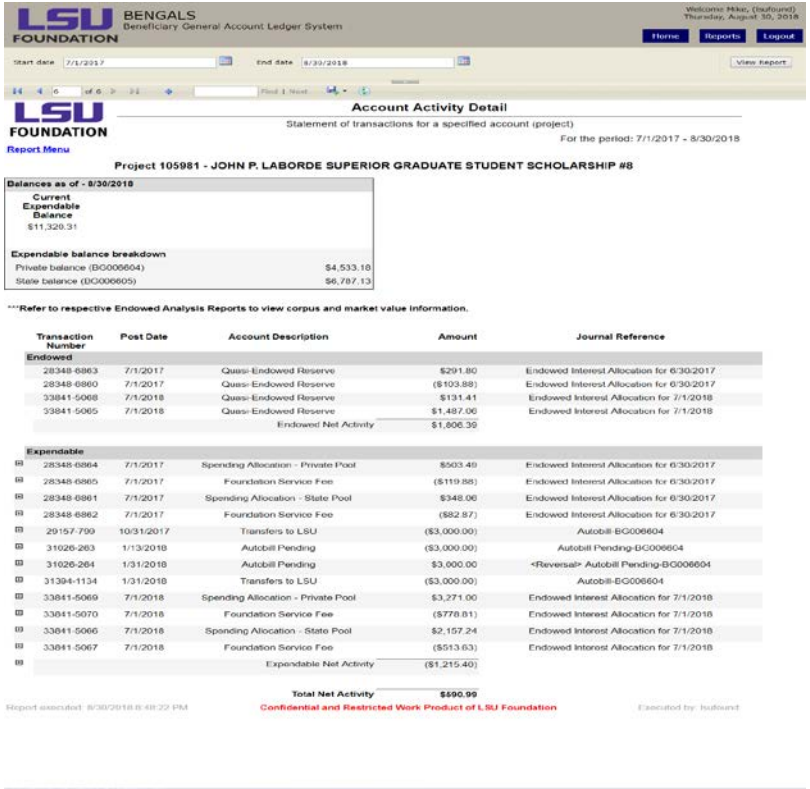
***Refer to respective Endowed Analysis Reports to view corpus and market value information.**

	Expendable
⊞ **Beginning Balance as of 7/1/2017**	$152,760.92
Revenue	
Spending/Interest Allocation	$110,173.29
Total Revenue	**$110,173.29**
Expenses	
Travel	$1,333.54
Foundation Service Fee	$26,231.73
Operating Services	$515.22
Supplies	$3,586.96
Official Functions/Entertainment	$278.36
Transfers to LSU	$43,064.59
Total Expenses	**$75,010.40**
Transfers	
Adjust. to Reserve Per Spending Policy	$0.00
Total Transfers	**$0.00**
⊞ **Ending Balance as of 8/30/2018**	$187,923.81

Confidential and Restricted Work Product of LSU Foundation

- Similar to an income statement – shows beginning balance, revenues, expenses, transfers, and ending balance.
- Hyperlinks for amounts and transaction type allow users to drill down for more details.

Account Activity Detail Report



LSU FOUNDATION

BENGALS
Beneficiary General Account Ledger System

Welcome Mike, (lsufound)
Thursday, August 30, 2018

Home | Reports | Logout

Start date 7/1/2017 End date 8/30/2018 View Report

LSU FOUNDATION

Report Menu

Account Activity Detail

Statement of transactions for a specified account (project)

For the period: 7/1/2017 - 8/30/2018

Project 105981 - JOHN P. LABORDE SUPERIOR GRADUATE STUDENT SCHOLARSHIP #8

Balances as of - 8/30/2018

Current Expendable Balance
$11,320.31

Expendable balance breakdown

Private balance (BG006604)	$4,533.18
State balance (BG006605)	$6,787.13

***Refer to respective Endowed Analysis Reports to view corpus and market value information.

Transaction Number	Post Date	Account Description	Amount	Journal Reference
Endowed				
28348-6863	7/1/2017	Quasi-Endowed Reserve	$291.80	Endowed Interest Allocation for 6/30/2017
28348-6860	7/1/2017	Quasi-Endowed Reserve	($103.88)	Endowed Interest Allocation for 6/30/2017
33841-5068	7/1/2018	Quasi-Endowed Reserve	$131.41	Endowed Interest Allocation for 7/1/2018
33841-5065	7/1/2018	Quasi-Endowed Reserve	$1,487.06	Endowed Interest Allocation for 7/1/2018
		Endowed Net Activity	$1,606.39	
Expendable				
28348-6864	7/1/2017	Spending Allocation - Private Pool	$503.48	Endowed Interest Allocation for 6/30/2017
28348-6865	7/1/2017	Foundation Service Fee	($119.88)	Endowed Interest Allocation for 6/30/2017
28348-6861	7/1/2017	Spending Allocation - State Pool	$348.06	Endowed Interest Allocation for 6/30/2017
28348-6862	7/1/2017	Foundation Service Fee	($82.87)	Endowed Interest Allocation for 6/30/2017
29157-709	10/31/2017	Transfers to LSU	($3,000.00)	Autobill-BG006604
31026-263	1/13/2018	Autobill Pending	($3,000.00)	Autobill Pending-BG006604
31026-264	1/31/2018	Autobill Pending	$3,000.00	<Reversal> Autobill Pending-BG006604
31394-1134	1/31/2018	Transfers to LSU	($3,000.00)	Autobill-BG006604
33841-5069	7/1/2018	Spending Allocation - Private Pool	$3,271.00	Endowed Interest Allocation for 7/1/2018
33841-5070	7/1/2018	Foundation Service Fee	($778.81)	Endowed Interest Allocation for 7/1/2018
33841-5066	7/1/2018	Spending Allocation - State Pool	$2,157.24	Endowed Interest Allocation for 7/1/2018
33841-5067	7/1/2018	Foundation Service Fee	($513.63)	Endowed Interest Allocation for 7/1/2018
		Expendable Net Activity	($1,215.40)	
		Total Net Activity	**$590.99**	

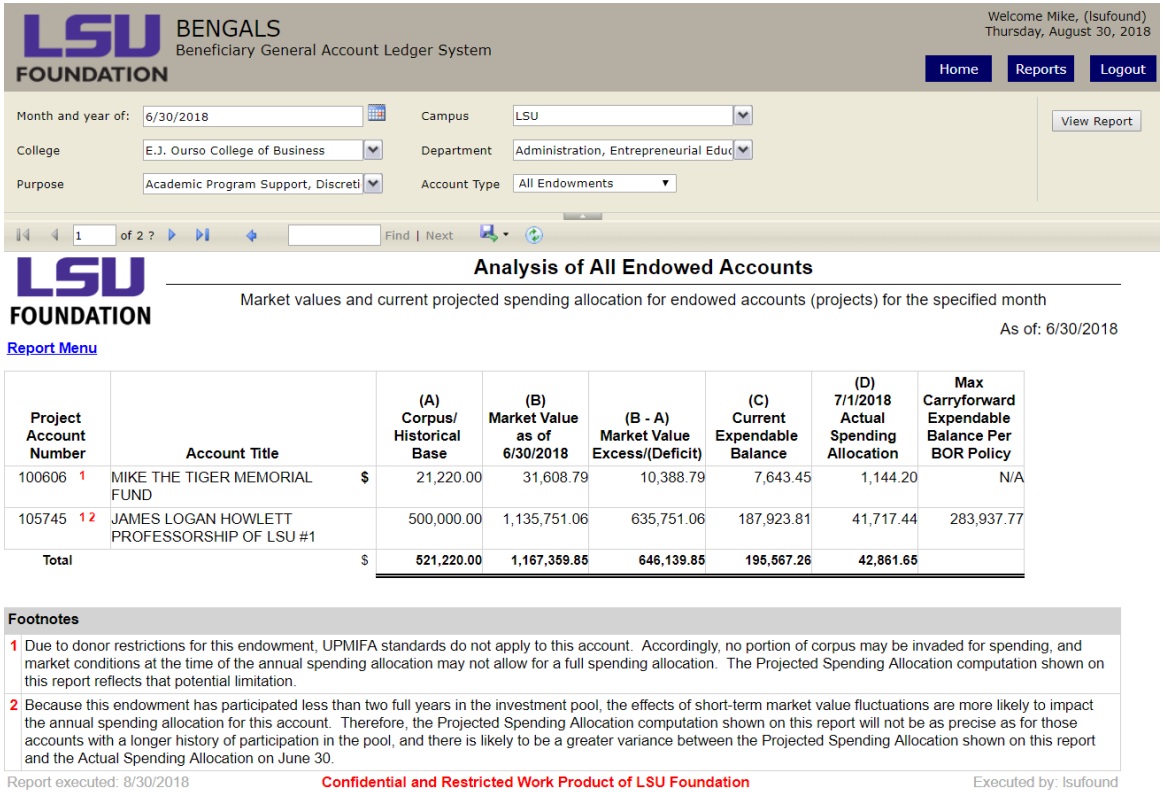
Report executed: 8/30/2018 8:48:22 PM

Confidential and Restricted Work Product of LSU Foundation

Executed by: lsufound

Report shows all detail transactions for the project within the chosen time frame.

Analysis Report for Endowed Accounts



LSU FOUNDATION

BENGALS
Beneficiary General Account Ledger System

Welcome Mike, (lsufound)
Thursday, August 30, 2018

Home | Reports | Logout

Month and year of: 6/30/2018 | Campus: LSU | View Report
College: E.J. Ourso College of Business | Department: Administration, Entrepreneurial Educ
Purpose: Academic Program Support, Discreti | Account Type: All Endowments

1 of 2 ? | Find | Next

LSU FOUNDATION

Analysis of All Endowed Accounts

Market values and current projected spending allocation for endowed accounts (projects) for the specified month

As of: 6/30/2018

Report Menu

Project Account Number	Account Title		(A) Corpus/ Historical Base	(B) Market Value as of 6/30/2018	(B - A) Market Value Excess/(Deficit)	(C) Current Expendable Balance	(D) 7/1/2018 Actual Spending Allocation	Max Carryforward Expendable Balance Per BOR Policy
100606 1	MIKE THE TIGER MEMORIAL FUND	$	21,220.00	31,608.79	10,388.79	7,643.45	1,144.20	N/A
105745 1 2	JAMES LOGAN HOWLETT PROFESSORSHIP OF LSU #1		500,000.00	1,135,751.06	635,751.06	187,923.81	41,717.44	283,937.77
Total		$	**521,220.00**	**1,167,359.85**	**646,139.85**	**195,567.26**	**42,861.65**	

Footnotes

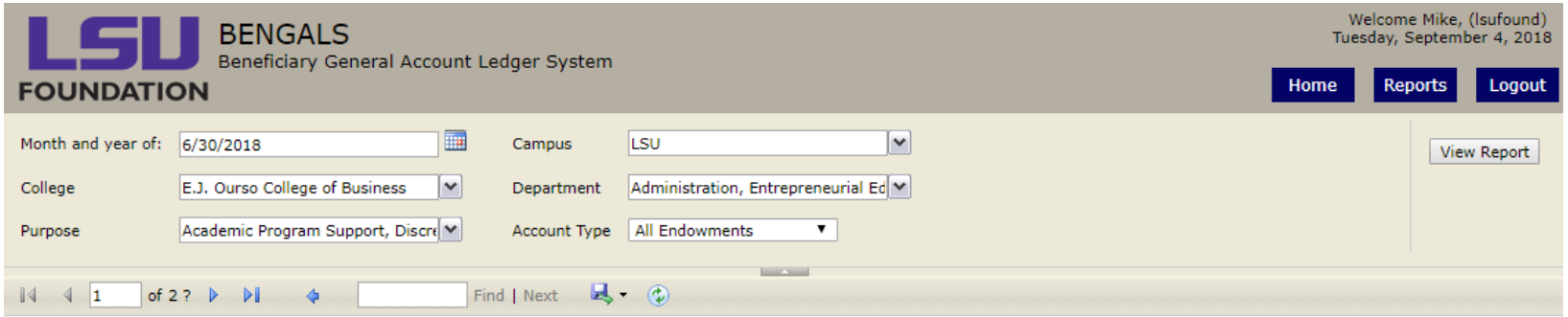
1 Due to donor restrictions for this endowment, UPMIFA standards do not apply to this account. Accordingly, no portion of corpus may be invaded for spending, and market conditions at the time of the annual spending allocation may not allow for a full spending allocation. The Projected Spending Allocation computation shown on this report reflects that potential limitation.

2 Because this endowment has participated less than two full years in the investment pool, the effects of short-term market value fluctuations are more likely to impact the annual spending allocation for this account. Therefore, the Projected Spending Allocation computation shown on this report will not be as precise as for those accounts with a longer history of participation in the pool, and there is likely to be a greater variance between the Projected Spending Allocation shown on this report and the Actual Spending Allocation on June 30.

Report executed: 8/30/2018 **Confidential and Restricted Work Product of LSU Foundation** Executed by: lsufound

Shows corpus, market value, and projected/ actual spending allocation for 7/1. BOR accounts also display the maximum carryforward allowed by BOR policy.

Market Value Report of Endowed Accounts



LSU FOUNDATION

Market Value of All Endowed Accounts

Market values for endowed accounts (projects) for specified month

As of: 6/30/2018

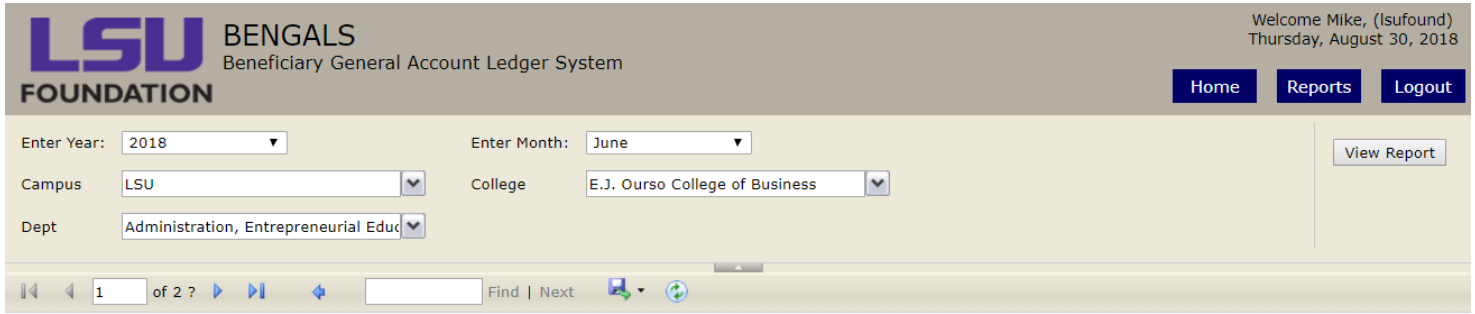
Report Menu

Project Account Number	Account Title		Market Value as of 6/30/2018
100606	MIKE THE TIGER MEMORIAL FUND	$	31,608.79
105745	JAMES LOGAN HOWLETT PROFESSORSHIP OF LSU #1		1,135,751.06
Total		$	**1,167,359.85**

Confidential and Restricted Work Product of LSU Foundation

Executed by: lsufound

Analysis for Pre-Match BOR Accounts



LSU FOUNDATION

Analysis Report for Pre-Match BOR Accounts

Projected interest allocation for certain Pre-Match BOR accounts (projects).

As of: 6/30/2018

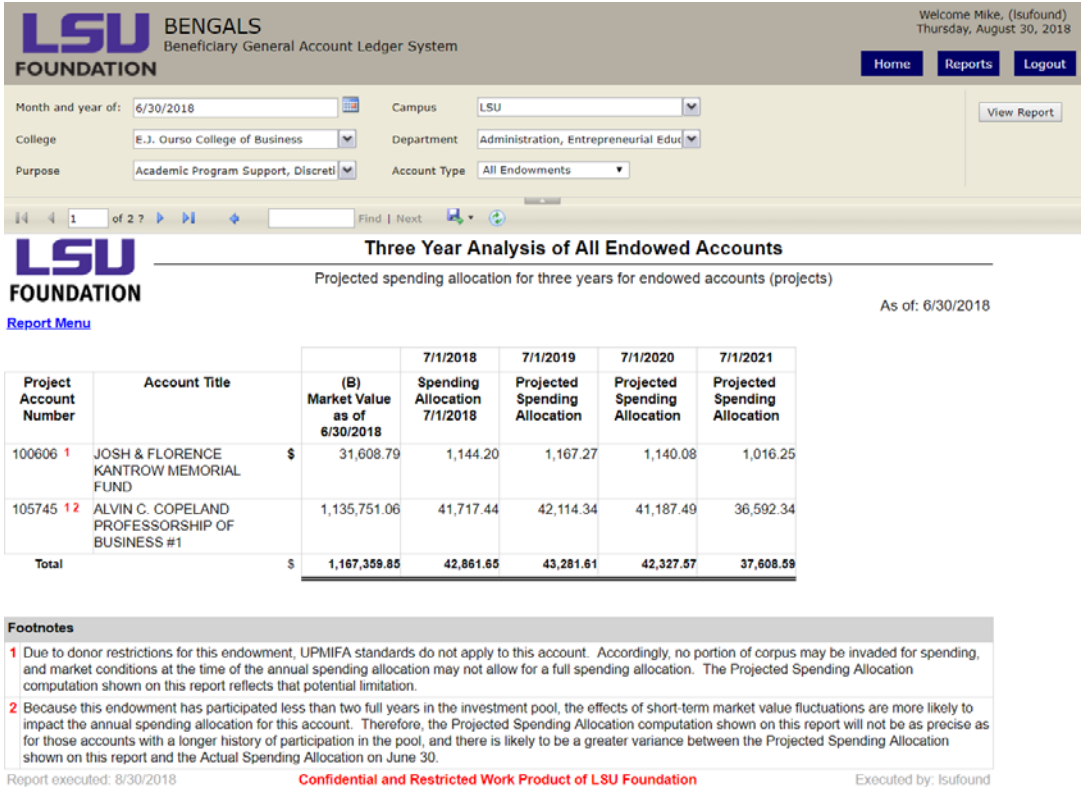
Report Menu

*** If an expected account (project) is not listed below, please refer to the "Analysis Report for Endowed Accounts" to review information related to the account (project).***

Project ID	Project Description	Corpus Balance as of 6/30/2018	Expendable Balance as of 6/30/2018	Interest Allocation as of 7/1/2018
100681	SUPERIOR GRADUATE STUDENT SCHOLARSHIP	$60,014.00	$9,635.80	$800.97
Grand Total:		**$60,014.00**	**$9,635.80**	**$800.97**

Report executed: 8/30/2018 **Confidential and Restricted Work Product of LSU Foundation** Executed by: lsufound

Three-Year Analysis Report for Endowed Accounts



LSU FOUNDATION

BENGALS
Beneficiary General Account Ledger System

Welcome Mike, (lsufound)
Thursday, August 30, 2018

Home | Reports | Logout

Month and year of: 6/30/2018 | Campus: LSU | View Report
College: E.J. Ourso College of Business | Department: Administration, Entrepreneurial Edu
Purpose: Academic Program Support, Discreti | Account Type: All Endowments

1 of 2 ? Find | Next

LSU FOUNDATION

Three Year Analysis of All Endowed Accounts

Projected spending allocation for three years for endowed accounts (projects)

As of: 6/30/2018

Report Menu

Project Account Number	Account Title		(B) Market Value as of 6/30/2018	7/1/2018 Spending Allocation 7/1/2018	7/1/2019 Projected Spending Allocation	7/1/2020 Projected Spending Allocation	7/1/2021 Projected Spending Allocation
100606 1	JOSH & FLORENCE KANTROW MEMORIAL FUND	$	31,608.79	1,144.20	1,167.27	1,140.08	1,016.25
105745 1 2	ALVIN C. COPELAND PROFESSORSHIP OF BUSINESS #1		1,135,751.06	41,717.44	42,114.34	41,187.49	36,592.34
Total		$	1,167,359.85	42,861.65	43,281.61	42,327.57	37,608.59

Footnotes

1 Due to donor restrictions for this endowment, UPMIFA standards do not apply to this account. Accordingly, no portion of corpus may be invaded for spending, and market conditions at the time of the annual spending allocation may not allow for a full spending allocation. The Projected Spending Allocation computation shown on this report reflects that potential limitation.

2 Because this endowment has participated less than two full years in the investment pool, the effects of short-term market value fluctuations are more likely to impact the annual spending allocation for this account. Therefore, the Projected Spending Allocation computation shown on this report will not be as precise as for those accounts with a longer history of participation in the pool, and there is likely to be a greater variance between the Projected Spending Allocation shown on this report and the Actual Spending Allocation on June 30.

Report executed: 8/30/2018 Confidential and Restricted Work Product of LSU Foundation Executed by: lsufound

Projects next three years of spending allocations based on certain assumptions related to endowment performance.

Additional Resources

- LSU Workday https://www.lsu.edu/workday/
  - Training Materials
  - Workday Update Information
- Finance & Administration https://www.lsu.edu/administration/ofa/
- LSU Service Now https://lsu.service-now.com/
- Faculty Technology Center http://training.lsu.edu
- Resources for Colleagues under the Engage button on LSU Foundation's website www.lsufoundation.org
  - LSU Foundation Forms
  - BENGALS Access
  - Policies and Procedures
  - Help Desk (JIRA)

LSU