

Areendam Chanda

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ACADEMIC APPOINTMENTS

2008- Associate Professor of Economics, Louisiana State University, Baton Rouge, LA.
2009-2013 Graduate Director, Economics, Louisiana State University, Baton Rouge, LA.
2004-2008 Assistant Professor of Economics, Louisiana State University, Baton Rouge, LA.
2001-2004 Assistant Professor of Economics, North Carolina State University, Raleigh, NC.

EDITORIAL APPOINTMENTS

General Co-Editor, *Economic Inquiry* (2017-)
Associate Editor, *Economic Modelling* (2019-)
Associate Editor, *Indian Growth and Development Review* (2014-2020)
Associate Editor, *Southern Economic Journal* (2012-2017)

SHORT TERM VISITS

Fall 2017 Visiting Scholar, Brown University.
March 2011 Visitor, DIW-Berlin.
June 2003 Visitor, University of Copenhagen.

EDUCATION

Ph.D. in Economics (2001), and MA in Economics (1997), Brown University, Providence, RI.
MA in Economics (1996), Delhi School of Economics, University of Delhi, Delhi, India.
B.A. (Honors) in Economics (1994), Hindu College, University of Delhi, Delhi, India.

RESEARCH AND TEACHING INTERESTS

Macroeconomics, Economic Growth, Comparative Development, Indian Economy.

RESEARCH IMPACT

[Google Scholar Citations](#): 6800 (9/22), 2890 (since 2017).
[Repec](#): Top 5% of economists along various citation measures.

AWARDS AND HONORS

2018- Thomas J Singletary Distinguished Professorship.
2018- Marjory B Ourso Excellence in Teaching Professorship.
2022 College of Business Outstanding Teacher Award for Tenured Faculty (single recipient)
2021 Certificate in Recognition of Service to Students and Community of LSU, Sigma Phi Epsilon Fraternity
2018 Tiger Athletic Foundation Undergraduate Teaching Award, LSU.
2017 Best Teacher Award, Undergraduate Category, Dept of Economics, LSU.
2013-2017 Wolfert Professorship of Business, EJ Ourso College of Business, LSU.

- 2007-2013 John Hamilton Family Professorship for Developing Scholars, EJ Ourso College of Business, LSU.
- 2009 Best Teacher Award, Undergraduate Category, Dept of Economics, LSU.
- 2008 Best Teacher Award, Untenured Category, EJ Ourso College of Business, LSU.
- 2007 College of Business Award for Intellectual Contribution, Louisiana State University.
- 2007 Best Paper at Annual Conference, Eurasia Business and Economics Society, Istanbul.
- 2006 Best Teacher Award, Graduate Category, Dept of Economics, LSU.
- 2005 Best Teacher Award, Graduate Category, Dept of Economics, LSU.

RESEARCH

Articles in Peer Reviewed Journals

Was India's Demonetization Redistributive? Insights from Satellites and Surveys (with Justin Cook), *Journal of Macroeconomics*, Vol 73, September 2022.

Do Attitudes Toward Risk Taking Affect Entrepreneurship? Evidence from Second-generation Americans (with Bulent Unel), *Journal of Economic Growth*, Vol 26, August 2021.

Shedding light on regional growth and convergence in India (with Sujana Kabiraj), *World Development*, Vol 133, September 2020.

Evaluating the Kisan Credit Card Scheme: Some Results for Bihar and India, *Arthaniti: Journal of Economic Theory and Practice*, Vol 19(1), October 2019.

Manufacturing growth and local employment multipliers in China, (with Ting Wang), *Journal of Comparative Economics*, Vol 46(2), June 2018.

Productivity Growth in Goods and Services Across the Heterogeneous State of America, (with Bibhudutta Panda), *Economic Inquiry*, Vol 54(2), April 2016.

Persistence of fortune: Accounting for Population Movements, there was no Post- Columbian Reversal (with Charles J. Cook and Louis Putterman), *American Economic Journal: Macroeconomics*, Vol 6(3), July 2014, (Lead Article).

Does foreign direct investment promote growth? Exploring the role of financial markets on linkages (with Laura Alfaro, Sebnem Kalemli-Ozcan, and Selin Sayek), *Journal of Development Economics*, Vol 91(2), March 2010.

Dual Economies and International Total Factor Productivity Differences: Channeling the Impact from Institutions, Trade, and Geography, (with Carl-Johan Dalgaard), *Economica*, Vol 75, November 2008.

Convergence and Divergence in the Biological Standard of Living in the United States, 1820-1900, (with Lee Craig and Julianne Tremme), *Cliometrica*, Vol 2(1). April 2008.

The Rise in Returns to Education and the Decline in Household Savings, *Journal of Economic Dynamics and Control*, Vol 32(2), February 2008.

Early Starts, Reversals and Catchup in the Process of Economic Development (with Louis Putterman), *Scandinavian Journal of Economics*, Vol 109(2), June 2007.

Education, Redistribution and Growth in the Presence of Capital Flight, (with Chetan Ghate and Debajyoti Chakraborty) ***BE Journals in Macroeconomics, Topics in Macroeconomics***, Vol 6(2), November 2006.

The Influence of Capital Controls on Long Run Growth: Where and How Much? ***Journal of Development Economics***, Vol 77(2), August 2005.

Foreign Direct Investment and Economic Growth: The Role of Local Financial Markets” (With Laura Alfaro, Sebnem Kalemli-Ozcan, and Selin Sayek), ***Journal of International Economics***, 64(1), October 2004.

States and Markets: The Advantages of an Early Start, (with Valerie Bockstette and Louis Putterman), ***Journal of Economic Growth***, Vol 7, December 2002.

Other Publications

The Rise of India, In Randall Parker and Robert Whaples (Ed.), ***The Handbook of Major Events in Economic History***. Routledge Publishing, 2013.

State Effectiveness, Economic Growth, and the Age of States (with Louis Putterman) in ***States and Development*** edited by Matthew Lange and Dietrich Rueschemeyer, Palgrave Macmillan, 2005.

The Quest For Development: What Role does History Play? (with Louis Putterman), ***World Economics***, 5(2), April-June 2004, 1-31.

Working Papers

Early Urbanization and Regional Disparities within Countries (with Dachao Ruan), 2022.

Consumption Smoothing and Household Savings: Role of Demographics and Durables (with Neha Bairoliya and Jingyi Fang), 2021.

Research in Progress

Colonial Waterways and Long-Term Development in the Mekong Delta (with Kien Le)

Financial Development and Local Growth in India (with Sujana Kabiraj)

The response of consumption to transitory shocks in India (with Jingya Sun)

Reports and Notes

Notes and Anecdotes on Demonetization in India, December 2016,

<http://ssrn.com/abstract=2933840>

Growth Accounting for Indian States (with Urmila Chatterjee), 2013, Report prepared for the World Bank (Economic Policy and Poverty Sector)

Evaluating the Success of the Kisan Credit Card Scheme in Bihar, 2012, Report prepared for the International Growth Center – Bihar (India) Chapter

Accounting for Bihar’s Productivity Relative to India’s: What Can We Learn from Recent Developments in Growth Theory?, 2011, Report prepared for the International Growth Center – Bihar (India) Chapter.

Media Writings

Multiple Entries for Ideas4India - <https://www.ideasforindia.in/profile/areendam.html>

GRANTS

Economic Recovery from Natural Disasters: A Dynamic Stochastic General Equilibrium Approach, Louisiana Board of Regents Research Competitiveness Subprogram, 2007-10, \$140,000 (with Eric Hillebrand)

FDI and Absorptive Capacities: The experience of Indian States , Faculty Research Grant, LSU, 2007-08, \$10,000.

FDI, Financial Markets and Growth, 2005 LSU Summer Stipend Program, \$5,000.

2003 Edwin Gill Grant (College of Management, NCSU), \$8,000.

CONSULTING

World Bank, Washington, D.C. -Productivity Growth in India's New States (with Urmila Chatterjee), 2013

International Growth Center, London School of Economics, U.K. - Evaluating the Kisan Credit Card Scheme in Bihar, 2012.

International Growth Center, London School of Economics, U.K. - Growth Theoretic Appraisal of Bihar's Economic Performance, 2011.

Economic Growth, Social Capability, and Pre-Industrial Development" (With L. Putterman), 2000, Research funded by the Africa Region Technical Families, Macroeconomics 2, World Bank, Washington, DC, \$8,000.

TEACHING EXPERIENCE

Graduate Courses

Economic Growth (PhD Field Course, LSU and NCSU), Macroeconomics (Core PhD Course, LSU), Introductory Macroeconomics (Masters Course, LSU)

Undergraduate Courses

Economic Growth (LSU and NCSU), US Economic Growth (LSU), Intermediate Macroeconomics (Brown, LSU and NCSU), Intermediate Microeconomics (Brown), Principles of Macroeconomics, Traditional and Honors (LSU).

STUDENT ADVISING

PhD Advisor

- 2022 Jingya Sun (current)
- 2019 Kien Le (Asst. Prof. Ho Chi Minh City Open University, HCM City, Vietnam)
- 2017 Sujana Kabiraj (Asst. Prof., University of Wisconsin-Stevens Point, WI)
- 2016 Ting Wang (Data Scientist, Amazon, New York, NY)
- 2015 Dachao Ruan (Senior Manager, Data Science, PwC, Washington, DC)
- 2012 Charles Justin Cook (Assoc. Prof., University of California –Merced, CA)
- 2010 Bibhudutta Panda (Assoc. Prof., University of Minnesota-Morris, MN)
- 2009 Beatrice Farkas (Joint Research Ctr., European Commission, Seville, Spain)
- 2008 Subaran Roy (Professor, OP Jindal Global University, Gurgaon, India)

PhD Committee Member

Ed Seyler, Dan Yang, Anindo Sarker, Fan Duan, Masayuki Onda, Sara Oloomi, Satadru Das, Taehee Han, Xianliang Tian, Dan Groft, Petia Stoytcheva, Nor Azam Abdul Razak, Ozlem Inanc, Claudiney Pereira, Franz Hamman, Hulya Saygili.

Undergraduate Thesis Advisor

William Chastant, Maggie Higgins, Olivia Sharbaugh, Eileen de Leo, Seracia Arter.

RESEARCH PRESENTATIONS

Invited Seminars and Talks

- 2022 Indian Institute of Management, Lucknow, India.
Consumer Pyramids Research Seminar Series, Center for Monitoring Indian Economy.
Leap Research Network, India
- 2021 Jindal Global University, Sonipat, India (virtual)
NEED presentation on Economic Inequality at Sunrise Rotary, Baton Rouge, LA.
- 2020 West Virginia University, Morgantown, WV.
- 2019 Indian School of Business, Hyderabad, India
International Monetary Fund, Washington DC
- 2017 University of Connecticut, Storrs.
Growth Lab (Multiple) at Brown University, Providence.
- 2016 George Mason University, Fairfax, VA.
- 2015 Dongbei University of Economics and Finance, Dalian, China.
- 2013 Asian Development Research Institute, Patna, India
- 2010 Asian Development Research Institute, Patna, India
Florida Atlantic University, Boca Raton, FL.
- 2008 Federal Reserve Bank of Atlanta, Atlanta GA.
- 2007 Indiana University-Purdue University, Indianapolis, IN.
- 2006 University of Oregon, Eugene, OR
- 2005 University of Georgia, University of Kentucky
- 2004 Hunter College, CUNY, NY
Utah State University, Logan, UT
- 2003 University of Houston, Houston, TX;
Indian Statistical Institute, New Delhi, India;
University of Copenhagen, Denmark.
- 2002 Duke University, Durham, NC;
University of North Carolina, Chapel Hill, NC.
- 2001 North Carolina State University, Raleigh, NC;
Southern Methodist University, Dallas, TX;
University of Calgary, Canada;
Florida International University, Miami, FL.
- 2000 Bentley College, Boston, MA.

Conference Presentations

- 2022 100 Years of Economic Development, Cornell University, Ithaca (scheduled)
Midwest Macroeconomic Meetings, Southern Methodist Univ. (scheduled)
- 2021 Annual Southern Economic Association Meetings, Houston (virtual),
Western Economics Association International, Annual conference, (virtual)
- 2020 Annual Southern Economic Association Meetings, New Orleans (virtual)
LSU-Tulane Applied Microeconomics Conference, Baton Rouge (virtual)
- 2019 North American Summer Econometric Society Meetings
Annual Conference on Economic Growth and Development, ISI-New Delhi, India.

- 2018 Southern Economic Association Meetings
- 2017 Midwest Macroeconomic Meetings, LSU
(Invited) Silver Jubilee Conference, Asian Development Research Institute, Patna (India),
- 2016 Midwest Macroeconomic Meetings, Purdue University
- 2015 Southern Economic Association Meetings, New Orleans
World Econometric Society Congress, Montreal
- 2014 Annual Conference on Growth and Development, Indian Statistical Institute, New Delhi.
DEGIT –XIX (Dynamic Economics, Growth and International Trade), Vanderbilt University, Nashville.
- 2012 Asian Meetings of the Econometric Society, New Delhi.
Southern Economic Association, New Orleans.
- 2011 (Invited) Bihar Day Conference, International Growth Center, Patna, India.
Mid-West Macroeconomics Meetings, St. Louis.
- 2010 (Invited) Bihar Day Conference, International Growth Center, Patna, India.
Growth Week Conference, International Growth Center, LSE, UK.
Economic Development in Africa, Center for the Study of African Economies, Oxford Univ., UK.
- 2009 DEGIT –XIV (Dynamic Economics, Growth and International Trade), UCLA, Los Angeles.
Mid-West Macroeconomic Meetings, Bloomington.
- 2008 Annual Conference on Growth and Development, Indian Statistical Institute, New Delhi.
Southern Economic Association Meetings, Washington, DC.
- 2007 North American Winter Meetings of the Econometric Society, ASSA, Chicago.
- 2006 DEGIT –XI (Dynamic Economics, Growth and International Trade), Hebrew University, Jerusalem.
Mid-West Macroeconomic Meetings, St Louis, May 2006.
- 2005 DEGIT –X (Dynamic Economics, Growth and International Trade), Mexico City, (June 2005).
- 2004 Mid-West Macroeconomic Meetings, Iowa, May 2005
- 2003 Development Conference, Cornell University, Ithaca, NY.
European Economic Association Meetings, Stockholm
New England Universities Development Conference, New Haven.
Southern Economic Association Meetings, San Antonio
- 2001 North American Summer Meetings of the Econometric Society, College Park

PROFESSIONAL ACTIVITIES AND SERVICE

Conferences

Co-organizer (with Fang Yang), *Midwest Macroeconomic Meetings*, Spring 2017 at LSU.

Session Coordinator and Chair, Two panels on long run economic development at *WEAI Annual Conference* (virtual), July 2021

Session Coordinator (joint with Jenny Minier), Multiple panels on economic growth, at the *Southern Economic Association Annual Meetings*, 2018, 2015, 2012, 2010, and 2008

Session Chair, Panel on long run growth, 2007 *ASSA Meetings*, Chicago.

Session Chair, Panel on growth and technology, 2003 European Economic Association Congress, Stockholm.

Journal Reviews

Referee for *American Economic Review*, *American Political Science Review*, *American Economic Journal- Macroeconomics*, *BE Journals of Macroeconomics*, *Economic Modelling*, *Economica*, *Economics Bulletin*, *Economic Inquiry*, *Economic Journal*, *Economics Letters*, *European Economic Review*, *Indian Growth and Development Review*, *International Economic Review*, *International Review of Applied Economics*, *Journal of Comparative Economics*, *Journal of Economic Behavior and Organization*, *Journal of Economic Dynamics and Control*, *Journal of Development Economics*, *Journal of Economic Geography*, *Journal of Economic Growth*, *Journal of Environmental Economics and Management*, *Journal of International Economics*, *Journal of International Money and Finance*, *Journal of Macroeconomics*, *Macroeconomic Dynamics*, *Manchester School*, *Journal of Population Economics*, *Journal of Public Economic Theory*, *Oxford Economic Papers*, *Regional Science and Urban Economics*, *Review of Development Economics*, *Review of Economics and Statistics*, *Review of International Business and Finance*, *Review of the World Economy*, *Scandinavian Journal of Economics*, *Southern Economic Journal*, *The World Economy*, and *World Development*.

ADMINISTRATION AND SERVICE

University

2019- LSU Discover Advisory Board
2020 EJ Ourso College of Business Dean Search Committee, LSU
2019 Elsevier Advisory Committee, LSU Libraries, LSU.
2016-2018 Member, University Faculty Senate.
2007-2009 Member, Coordinating Committee, International Studies.

College

2014- Member, Globalization Committee.
2019-2021 Member, Instructional Support and Development Committee
2015-2017 Member, Instructional Support and Development Committee.
2010-2013 Committee Member, Graduate Programs Committee.

Department

2014- Coordinator of Principles of Macroeconomics Courses.
2015-2021 Chair, Instruction Committee, Department of Economics.
2009-2013 Director of Graduate Programs (PhD and MS)
2007-2010 Coordinator, Principles of Microeconomics Courses, 2007-8 to 2009-10.
2005-2007 Seminar Series Coordinator.
2004-2010 Graduate Advisory Committee.
2005-2010 Undergraduate Advisory Committee.
2005-2008 Information Resources Committee.

Student Life

2006-2008 Faculty Advisor: Economics and ITF Club, LSU.
2006-2009 Faculty Mentor: McNair Minority Scholarship Program.
2004-2006 Faculty Advisor: Association for India's Development, LSU Chapter.
2002-2004 Faculty Advisor: Association for India's Development, NCSU Chapter.

REFERENCES

Available upon request.